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January 14, 2019

Client Market Services  
NZX Limited  
WELLINGTON

**By NZ MAP**

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## **NZSX/NZDX - NOTICE PURSUANT TO LISTING RULE 7.12.1**

For the purpose of Listing Rule 7.12.1, ikeGPS Group Limited (NZX: IKE) advises the following unlisted options have been issued to directors and employees of IKE or its subsidiaries.

a	Class of Security	Unlisted options
	ISIN	N/A
b	Number issued	250,000
c	Nominal value	N/A
	Issue price	Nil on issue.
d	Payment in Cash	N/A
		Full payment on exercise
e	Amount paid up	N/A

f	Principal terms of the Securities	<p>The options have an exercise price which is set out in the appendix.</p> <p>The terms of each Option are as set out in the ikeGPS Group Limited Employee Option Scheme Rules and the offer letter sent to the non-executive director.</p> <p>The options to be granted shall become exercisable in four equal quarterly tranches split over the first 12 months following the date the Options are granted.</p> <p>The options are exercisable until 31 December 2021.</p> <p>Any share to be issued on the exercise of any of the Options will be issued on the same terms and will rank equally in all respects with the ordinary shares in the Company currently on issue.</p> <p>The options are no longer exercisable on the first of (i) the termination of the option holders' service or (ii) its termination in connection with a change of control in the company or (iii) after 31 December 2021.</p>
g	Percentage of class of securities	100% (if these options were exercised on the date of this notice, the number of ordinary shares that would be issued would constitute 0.28% of the ordinary shares then on issue).
h	Reason for issue	Issue of unlisted options under the IKE Employee Option Scheme effective from June 2014, to retain and reward executive and non-executive directors and to motivate such individuals to contribute to the growth and profitability of IKE.
i	Authority for issue	Board resolution 20 December 2018
j	Terms of issue	See principal terms above
k	Total both vested and unvested number of securities on issue, after issue	3,700,000 unlisted options Total ordinary shares on issue 90,469,567
l	Treasury stock	N/A
m	Date of issue	1 January 2019

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**APPENDIX**

<b>Effective grant date</b>	<b>Vesting date (equal 4 quarters) from</b>	<b>Number issued</b>	<b>Exercise price</b>	<b>Exercise by date</b>
1/01/2019	1/01/2019	250,000	64c	31/12/2021