

Section 1: Issuer information	
Name of issuer	ikeGPS Group Limited
NZX ticker code	IKE
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZIKKE0001S9
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	649,014
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	\$0.60
Nature of the payment (for example, cash or other consideration)	Acquisition of certain assets in PowerLine Technology Inc
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>	0.64%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	<p>Issue is part of the acquisition price for certain assets of PowerLine Technology Inc, as previously disclosed to the market on 27 September 2019.</p> <p>The allotment is the first of three tranches of USD\$250,000 (NZD\$389,408) of IKE shares at NZD\$0.60.</p>
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	101,963,652
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Directors' resolution dated 26 September 2019
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The shares were issued with identical rights, privileges, limitations and conditions as, and rank equally with, the existing ordinary shares.
Date of issue/acquisition/redemption <sup>2</sup>	3 December 2019
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Chris Birkett
Contact person for this announcement	Chris Birkett
Contact phone number	+64 4 382 8064
Contact email address	Chris.birkett@ikegps.com
Date of release through MAP	3/12/2019

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<sup>2</sup> Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).