



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Capital Change Notice

Updated as at 17 October 2019

Section 1: Issuer information	
Name of issuer	ikeGPS Group Limited
NZX ticker code	IKE
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZIKEE0001S9
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	22,877,667 ordinary shares, being: <ul style="list-style-type: none">• 14,348,364 ordinary shares issued under the placement announced to NZX on 28 July 2020.• 8,529,303 ordinary shares issued under the institutional component of the fully underwritten accelerated non-renounceable entitlement offer announced to NZX on 28 July 2020.
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	\$0.68
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	22.36%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of ordinary shares under the placement and the institutional component of the fully underwritten accelerated non-renounceable entitlement offer announced to NZX on 28

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

	July 2020, authorised by Board resolution dated 27 July 2020.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	125,182,856 ordinary shares
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Authorised by a resolution of the Board dated Monday 27 July 2020. The placement is made pursuant to NZX Listing Rule 4.5.1 (as modified by a class waiver granted by NZX Regulation on 19 March 2020). The accelerated non-renounceable entitlement offer is being conducted in accordance with the class waiver from NZX Listing Rule 4.1.1. in relation to ANREOs granted by NZX Regulation on 26 March 2020.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Issue of ordinary shares which rank equally with all other fully paid ordinary shares in ikeGPS Group Limited
Date of issue/acquisition/redemption ²	5 August 2020
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Chris Birkett
Contact person for this announcement	Chris Birkett
Contact phone number	+64 4 382 8064
Contact email address	Chris.Birkett@ikegps.com
Date of release through MAP	5 August 2020

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).