

28 July 2020

Client Market Services  
NZX Limited  
Level 1, NZX Centre  
11 Cable Street  
Wellington 6011

ASX Limited  
525 Collins Street  
Melbourne VIC 3000, Australia

**NOTICE PURSUANT TO CLAUSE 20(1)(a) OF SCHEDULE 8 TO THE FINANCIAL MARKETS CONDUCT REGULATIONS 2014**

- 1 ikeGPS Group Limited (NZX/ASX: IKE) (*ikeGPS*) has announced that it intends to undertake a capital raising, comprising:
  - 1.1 a placement of NZ\$9.8 million of new fully paid ordinary shares to institutional and other select investors (*Placement*); and
  - 1.2 an accelerated entitlement offer of new fully paid ordinary shares, which will be fully underwritten to raise NZ\$9.9 million (*the Rights Offer*),each of the same class as already quoted on the NZX Main Board of NZX Limited and the Australian Securities Exchange Operated by ASX Limited and together, the *Offer*.
- 2 Pursuant to clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 (*FMC Regulations*), the Financial Markets Conduct Act 2013 (*FMCA*) and the Australian Corporations Act 2001 (Cth) (*Corporations Act*), ikeGPS states that:
  - 2.1 ikeGPS is making the Offer in reliance upon the exclusion in clause 19 of Schedule 1 to the FMCA; and
  - 2.2 ikeGPS is giving this notice under:
    - (a) clause 20(1)(a) of Schedule 8 to the FMC Regulations; and
    - (b) paragraph 708A(12G) of the Corporations Act, as notionally inserted by ASIC Instrument 16-1121 and paragraph 2(f) of section 708AA of the Corporations Act.
- 3 ikeGPS will issue the relevant securities under the Offer without disclosure to investors under Part 6D.2 of the Corporations Act.
- 4 As at the date of this notice:
  - 4.1 ikeGPS is in compliance with the continuous disclosure obligations that apply to it in relation to ikeGPS's quoted ordinary shares;
  - 4.2 ikeGPS is in compliance with its financial reporting obligations (as defined in clause 20(5) of Schedule 8 to the FMC Regulations);

- 4.3 ikeGPS has complied with its obligations under Rule 1.15.2 of the ASX Listing Rules; and
  - 4.4 there is no information that is “excluded information” as defined in clause 20(5) of Schedule 8 to the FMC Regulations in respect of ikeGPS.
- 5 The Offer is not expected to have any effect on the control of ikeGPS within the meaning set out in clause 48 of Schedule 1 to the FMCA.

**This notice has been authorised for release to NZX and ASX by:**

Chris Birkett  
Level One, 42 Adelaide Road  
Mount Cook  
Wellington 6021  
ikeGPS Group Limited