

28 July 2020

Client Market Services
NZX Limited
Level 1, NZX Centre
11 Cable Street
Wellington 6011

ASX Limited
525 Collins Street
Melbourne VIC 3000, Australia

NOTICE PURSUANT TO CLAUSE 20(1)(a) OF SCHEDULE 8 TO THE FINANCIAL MARKETS CONDUCT REGULATIONS 2014

- 1 ikeGPS Group Limited (NZX/ASX: IKE) (*ikeGPS*) has announced that it intends to undertake a capital raising, comprising:
 - 1.1 a placement of NZ\$9.8 million of new fully paid ordinary shares to institutional and other select investors (*Placement*); and
 - 1.2 an accelerated entitlement offer of new fully paid ordinary shares, which will be fully underwritten to raise NZ\$9.9 million (the *Rights Offer*),each of the same class as already quoted on the NZX Main Board of NZX Limited and the Australian Securities Exchange Operated by ASX Limited and together, the *Offer*.
- 2 Pursuant to clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 (*FMC Regulations*), the Financial Markets Conduct Act 2013 (*FMCA*) and the Australian Corporations Act 2001 (Cth) (*Corporations Act*), ikeGPS states that:
 - 2.1 ikeGPS is making the Offer in reliance upon the exclusion in clause 19 of Schedule 1 to the FMCA; and
 - 2.2 ikeGPS is giving this notice under:
 - (a) clause 20(1)(a) of Schedule 8 to the FMC Regulations; and
 - (b) paragraph 708A(12G) of the Corporations Act, as notionally inserted by ASIC Instrument 16-1121 and paragraph 2(f) of section 708AA of the Corporations Act.
- 3 ikeGPS will issue the relevant securities under the Offer without disclosure to investors under Part 6D.2 of the Corporations Act.
- 4 As at the date of this notice:
 - 4.1 ikeGPS is in compliance with the continuous disclosure obligations that apply to it in relation to ikeGPS's quoted ordinary shares;
 - 4.2 ikeGPS is in compliance with its financial reporting obligations (as defined in clause 20(5) of Schedule 8 to the FMC Regulations);

- 4.3 ikeGPS has complied with its obligations under Rule 1.15.2 of the ASX Listing Rules; and
 - 4.4 there is no information that is “excluded information” as defined in clause 20(5) of Schedule 8 to the FMC Regulations in respect of ikeGPS.
- 5 The Offer is not expected to have any effect on the control of ikeGPS within the meaning set out in clause 48 of Schedule 1 to the FMCA.

This notice has been authorised for release to NZX and ASX by:

Chris Birkett
Level One, 42 Adelaide Road
Mount Cook
Wellington 6021
ikeGPS Group Limited