




Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

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| To NZX Limited; and | |
| Name of listed issuer: | ikeGPS Group Limited (NZX:IKE) |
| Date this disclosure made: | 15-Feb-21 |
| Date of last disclosure: | 28-Aug-20 |
| Director or senior manager giving disclosure | |
| Full name(s): | Glenn Stefan Milnes |
| Name of listed issuer: | ikeGPS Group Limited (NZX:IKE) |
| Name of related body corporate (if applicable): | Not applicable |
| Position held in listed issuer: | Chief Executive Officer |
| Summary of acquisition of relevant interest (excluding specified derivatives) | |
| Class of affected quoted financial products: | Ordinary shares |
| Nature of the affected relevant interest(s): | Legal & beneficial owner |
| For that relevant interest- | |
| Number held in class before acquisition: | 873,421 |
| Number held in class after acquisition: | 1,006,134 |
| Current registered holder(s): | n/a |
| Registered holder(s) once transfers are registered: | Glenn Stefan Milnes |
| Summary of acquisition or disposal of specified derivatives relevant interest (if applicable) | |
| Type of affected derivative: | n/a |
| Class of underlying financial products: | n/a |
| Details of affected derivative- | |
| The notional value of the derivative (if any) or the notional amount of underlying financial products (if any): | n/a |
| A statement as to whether the derivative is cash settled or physically settled: | n/a |
| Maturity date of the derivative (if any): | n/a |
| Expiry date of the derivative(if any): | n/a |
| The price specified in the terms of the derivative (if any): | n/a |
| Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products: | n/a |
| For that derivative,- | |
| Parties to the derivative: | n/a |
| If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative: | n/a |
| Details of transactions giving rise to acquisition or disposal | |
| Total number of transactions to which notice relates: | 1 |
| Details of transactions requiring disclosure- | |
| Date of transaction: | 11-Feb-21 |
| Nature of transaction: | Net settlement of 250,000 unlisted share options. |
| Name of any other party or parties to the transaction (if known): | ikeGPS Group Limited |
| The consideration, expressed in New Zealand dollars, paid or received for the acquisition. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration: | Net settlement of 250,000 unlisted share options with an exercise price of \$0.54. In accordance with ikeGPS Group Limited's employee share option plan. |
| Number of financial products to which the transaction related: | 132,713 |
| <i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i> | |
| Whether relevant interests were acquired or disposed of during a closed period: | n/a |
| Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: | n/a |
| Date of the prior written clearance (if any): | n/a |

| Summary of other relevant interests after acquisition or disposal: | |
|---|--|
| Class of quoted financial products: | Ordinary shares |
| Nature of relevant interest: | Relevant interest in shares held by spouse pursuant to an understanding to act in concert in respect of marital assets (s12, Financial Markets Conduct Act 2013) |
| <i>For that relevant interest,-</i> | |
| Number held in class: | 120,300 |
| Current registered holder(s): | Tammy Brooke |
| <i>For a derivative relevant interest,-</i> | |
| Type of derivative: | n/a |
| Details of derivative,- | |
| The notional value of the derivative (if any) or the notional amount of underlying financial products (if any): | n/a |
| A statement as to whether the derivative is cash settled or physically settled: | n/a |
| Maturity date of the derivative (if any): | n/a |
| Expiry date of the derivative (if any): | n/a |
| The price's specified terms (if any): | n/a |
| Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products: | n/a |
| <i>For that derivative relevant interest,-</i> | |
| Parties to the derivative: | n/a |
| If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative: | n/a |
| Certification | |
| I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made. | Glenn Milnes |
| Signature of director or officer: |  |
| Date of signature: | 15/02/2021 |
| or | |
| Signature of person authorised to sign on behalf of director or officer: | |
| Date of signature: | |
| Name and title of authorised person: | |

Notes

Use this form to disclose all the acquisitions and disposals by a director or senior manager of a listed issuer, or of a related body corporate, or in specified derivatives. The disclosure must be made within—

(a) 20 working days after the first acquisition or disposal disclosed in this notice if the acquisitions or disposals are of a kind referred to in section 297(2)(a) of the Financial Markets Conduct Act 2013; or

(b) in any other case, 5 trading days after the first acquisition or disposal disclosed in this notice.