

For Immediate Release

15 November 2019

IKE appoints Mark Ratcliffe, former CEO of Chorus, as non-executive director

ikeGPS (IKE) today announced the appointment of Mark Ratcliffe as a non-executive director, effective 1 January 2020.

Mark joins IKE most recently from Chorus, where he was its Chief Executive Officer leading the deployment of fiber and other telecommunications infrastructure across New Zealand during which time it connected more than 600,000 homes & businesses to its fibre network and grew annualized revenue to \$970m.

Mark brings global business experience from positions across the telecommunications market and has extensive investor and capital market experience specific to network infrastructure businesses. Mark's past and current roles include:

- Chief Executive Officer of Chorus
- Chief Operating Officer Wholesale & Technology of Telecom New Zealand (now known as Spark)
- Chief Information Officer of Telecom New Zealand (now known as Spark)
- Interim Chief Executive at the New Zealand Transport Agency (finishing February 2020)

Mark also has considerable governance experience. Among other directorships he currently serves as a non-executive board member of 2Degrees Mobile, the highly successful new entrant into the New Zealand mobile market, and First Gas (a provider of Gas Transmission, Distribution and Storage and LPG Services).

Comments on the News:

"Throughout my executive career I've experienced first-hand the challenges of deploying a network and also seen the market opportunities for technology businesses that can speed this process. IKE has delivered real proof points in the U.S. market to date addressing these problems with tier-1 players. I've engaged with Glenn and the IKE team over the past six months and believe that the company's potential is significant. I'm excited and privileged to join the IKE team." said Mark Ratcliffe.

"We're thrilled to have an executive of Mark's caliber join us as we continue to grow" said Glenn Milnes, Chief Executive Officer of IKE. "Mark's experience aligns closely with IKE's targeted industry and our broader goal to become the standard pole record in North America via IKE Analyze. He also has extensive experience engaging across the NZ and Australian capital markets. We're delighted to have him join the IKE Board" said Milnes.

"Mark is a great fit for IKE. He has deep operational and market development experience across the communications and fiber markets – leading some of the largest infrastructure businesses in NZ." said Rick Christie, Chairman of IKE.



ENDS

IKE seeks to be the standard for collecting, managing and analysing pole and overhead asset information for electric utilities, communications companies and their engineering service providers. Usage of the IKE pole solution shows that against existing work practices IKE increases efficiency for field engineering by approximately two times and increases efficiency for back-office engineering by approximately five times.

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