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Client Market Services
NZX Limited
WELLINGTON

By NZ MAP

ikeGPS SHARE PURCHASE PLAN CLOSES – ALLOTMENT OF SHARES

ikeGPS Group Limited (NZX: IKE) (ASX: IKE) announces the completion of its \$1.25 million Share Purchase Plan (**SPP**), which opened on 6 September 2018 and closed on 24 September 2018. IKE is pleased to advise that it has today allotted a total of 2,065,466 new ordinary shares under the SPP, raising NZ\$1,074,000 in capital.

In addition to the SPP, IKE has successfully placed the remaining unsubscribed amount of \$176,000 from the SPP to a wholesale shareholder, who was scaled back during the initial NZ\$5 million placement made on 24 August 2018 (**Placement**). Under this placement, 338,462 shares have been issued today at NZ\$0.52 per share (being the same price IKE shares were issued under the SPP).

This capital raising follows the completion of an oversubscribed NZ\$5 million Placement of new ordinary shares to investors in August. Following the Placement, IKE offered existing New Zealand shareholders the opportunity to subscribe for new ordinary shares at NZ\$0.52 per share through the SPP offer.

In accordance with Listing Rule 7.12.1, particulars of the share allotments that have occurred are set out below. Additionally, in accordance with ASX Listing Rules, an Appendix 3B announcement is attached to this announcement.

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NZSX/NZDX - NOTICE PURSUANT TO LISTING RULE 7.12.1

For the purpose of Listing Rule 7.12.1, ikeGPS Group Limited (NZX: IKE) advises the following unlisted options have been issued to directors and employees of IKE or its subsidiaries.

a	Class of Security	Ordinary shares
	ISIN	NZIKEE0001S9
b	Number issued	2,403,928
c	Nominal value	N/A
	Issue price	\$0.52 per ordinary share
d	Payment in Cash	Payable in cash
e	Amount paid up	Fully paid ordinary shares
f	Principal terms of the Securities	The shares have identical rights, privileges, limitations and conditions as, and rank equally with, the existing ordinary shares.
g	Percentage of class f securities	2.73% of the total number of fully paid ordinary shares prior to this issue (rounded to 2 decimal places)
h	Reason for issue	Allotment upon settlement of Share Purchase Plan and placement of shortfall (capital raising)
i	Authority for issue	Board resolution dated 5 September 2018 and 27 September 2018
j	Terms of issue	The shares were issued with identical rights, privileges, limitations and conditions as, and rank equally with, the existing ordinary shares
k	Number of securities of the class in existence after issue	90,469,567
l	Treasury stock	N/A
m	Date of issue	28 September 2018