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January 14, 2019

Client Market Services
NZX Limited
WELLINGTON

By NZ MAP

NZSX/NZDX - NOTICE PURSUANT TO LISTING RULE 7.12.1

For the purpose of Listing Rule 7.12.1, ikeGPS Group Limited (NZX: IKE) advises the following unlisted options have been issued to directors and employees of IKE or its subsidiaries.

| | | |
|---|-------------------|--------------------------|
| a | Class of Security | Unlisted options |
| | ISIN | N/A |
| b | Number issued | 25,000 |
| c | Nominal value | N/A |
| | Issue price | Nil on issue. |
| d | Payment in Cash | N/A |
| | | Full payment on exercise |
| e | Amount paid up | N/A |

| | | |
|---|---|---|
| f | Principal terms of the Securities | <p>The options have an exercise price which is set out in the appendix.</p> <p>The terms of each Option are as set out in the ikeGPS Group Limited Employee Option Scheme Rules and the offer letter sent to the employee.</p> <p>The options are exercisable from 1 October 2018 until 31 March 2021.</p> <p>Any share to be issued on the exercise of any of the Options will be issued on the same terms and will rank equally in all respects with the ordinary shares in the Company currently on issue.</p> <p>The options are no longer exercisable on the first of (i) the termination of the option holders' service or (ii) its termination in connection with a change of control in the company or (iii) after 31 March 2021.</p> |
| g | Percentage of class of securities | <p>100% (if these options were exercised on the date of this notice, the number of ordinary shares that would be issued would constitute 0.028% of the ordinary shares then on issue).</p> |
| h | Reason for issue | <p>Issue of unlisted options under the IKE Employee Option Scheme effective from June 2014, to retain and reward employees and to motivate such individuals to contribute to the growth and profitability of IKE.</p> |
| i | Authority for issue | <p>Board resolution 4 September 2018</p> |
| j | Terms of issue | <p>See principal terms above</p> |
| k | Total both vested and unvested number of securities on issue, after issue | <p>3,450,000 unlisted options</p> <p>Total ordinary shares on issue 90,469,567</p> |
| l | Treasury stock | <p>N/A</p> |
| m | Date of issue | <p>1 October 2018</p> |

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APPENDIX

| Effective grant date | Vesting date from | Number issued | Exercise price | Exercise by date |
|-----------------------------|--------------------------|----------------------|-----------------------|-------------------------|
| 1/10/2018 | 1/10/2018 | 25,000 | 54c | 31/13/2021 |