

WITH 2.1X REVENUE AND OTHER INCOME GROWTH, 2 NEW PRODUCTS, 63 EMPLOYEES AND STRONG MOMENTUM, IT'S BEEN A BIG YEAR. THIS IS OUR 2015 ANNUAL REVIEW.



Get the measure of your world

WE BELIEVE WE CAN CHANGE HOW THE WORLD IS MEASURED. THIS YEAR, WE'VE BEEN PROVEN RIGHT BY THE PEOPLE USING OUR PRODUCTS.

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I discovered Spike at the 2015 ISA Sign Expo. It's an amazing tool, and I use it every day. No more climbing ladders or counting bricks. In fact, I don't even bother putting a ladder in my truck anymore when I go out to do surveys and estimates. I can take all the measurements I need right from the ground. All the information (photo and measurements) is stored right in the Spike app. The ROI on purchasing Spike is amazing. In fact, it's worth more than what I paid for it.

– BRYAN CLAYMAN –
OWNER OF SIGNARAMA, WALPOLE MA

Spike is now the first tool I grab when heading out for initial site surveys for all outdoor sign opportunities. Being able to instantly capture measurements saves me time and money – I can gain a quick snapshot of the project scope and share it with my team, so I can use on-site time to understand my customer's needs rather than climbing ladders and dealing with plumb lines and tape measures.

– DAN SIMON –
OWNER OF SIGNWAVE, ISLANDIA NY

A sign of the times

Conduct site surveys and capture dimensions for sign and graphics

Laser accurate Smartphone measurement solution for Sign & Graphics Professionals

With Spike, sign and graphics professionals can quickly measure locations for signage by capturing the width, height, and area of a space. Plan for indoor and outdoor banners and signs by taking a photo of the available space with Spike and your Smartphone or Tablet. Spike can be used for all kinds of advertising and signage from billboards to retail spaces to transit locations.

Quickly capture measurements and visualize design impact

Simply take a photo of the space or existing signage using the Spike device and your Smartphone, and then quickly calculate dimensions to better envision the visual impact your signage will make.

Measurements are recorded with the photo and can be emailed from your phone, so they can easily be shared with designers, fabricators or clients. The photo record can then be used to assess installation, create proofs, and address permit challenges. Also, photos can be accessed at any time to be remeasured, eliminating the need to return to the location for additional measurements.



Spike is remarkably easy to use. The first couple of times I used Spike I also measured the old fashion way, but I soon realized I could trust Spike. Since I appraise a lot of properties that are under construction I often find myself walking in mud. With Spike I can now measure from the street. No more muddy boots for me! This is one of the best products I have used and well worth the price.

– JOHN REIPSA –
CERTIFIED RESIDENTIAL APPRAISER, IN

I have been looking for a solution like Spike throughout my real estate appraising career. Using Spike has made my job so much easier. Spike measurements are very precise. What took several minutes to measure a property with a measuring tape, is now reduced to a point and shoot of a camera.

– DIANA RICHARD –
CERTIFIED REAL ESTATE APPRAISER, VA

Inspection time

**Faster inspections,
increased efficiency**

Spike for Real Estate, Tax & Insurance

For inspecting, assessing, and appraising properties and buildings. Laser accurate Smartphone measurement solution for Appraisers & Assessors.

Spike is a Smartphone measurement solution that allows you to inspect, assess, and evaluate properties faster by capturing the width, height, and area of a building or property – simply by capturing a photo from your Smartphone or Tablet.

Spike's laser rangefinder works together with your Smartphone's camera, GPS, compass, and connection to the Internet.

Faster measurements, Increased Productivity

Simplify your measurement process by using Spike to quickly capture real-time measurements of a property, including complex multi-story properties – all from a single photo. Spike is the ideal tool to have on hand in the field when visiting a property or building for measurements. Once in the field, capture photos of the property using your Smartphone and Spike, and then take measurements (length, height, area) from the photo using the Spike app.

Easily Report and Share

Measurements are recorded with the photo and can be emailed from your Smartphone or Tablet as a PDF or Spike File (XML), so they can be easily added as photo verification to your records and reports. Also, photos can be accessed at any time to be remeasured, saving you time money because you don't need to return the property for additional measurements.



"Within 2 days of getting our first GE MapSight, we knew it was everything we had been searching for and more.

With GE MapSight we've seen a 50% jump in average field productivity and engineering time reduced by 85%. Permit packages are now processed in 2 days instead of 14 days and permit submittal review time has been reduced from 115 days to 50 days. Faster approvals mean customers start generating revenue sooner. The rejected pole rate reduced to near 0%.

**– RUSSELL ALLSWEDE –
OSD ENGINEERING KEPS TECHNOLOGIES, INC.**

Fiber to the people

GE MapSight in the utilities market

Speed is critical for ACD.net, KEPS Technologies, Inc., fiber customers. The sooner new lines are hung on poles, the faster new revenue starts boosting their bottom line.

ACD.net has a competitive edge over bigger companies by being less expensive, but they wanted to increase their edge by delivering even faster.

Each joint use pole permit submittal typically covers 50 poles and when everything is correct it takes 3 to 4 months to get utility company approval.

An error on just one of those 50 poles causes the entire submittal to be rejected. Because they had errors in 1 or 2 poles the first time, the utility companies were rejecting their initial submittals.

Correcting the mistakes required a second field visit to remeasure the poles in question before the permit request would be submitted again- and the waiting process started all over.

This means permit approvals were taking up to 9 months. ACD.net was wasting time and money while customers were losing revenue.

Impressive progress.

It has been a big year for our company and some important milestones were achieved through FY15:

IPO completed

We completed our IPO and now have the capital in place to fully support our long term growth plans.

216

GE MapSight solutions

We deployed 216 GE MapSight solutions into electric utilities and their engineering service providers - nearly double against the prior period in terms of the solution specific to this end-user.

2.1x

revenue growth (including government grants)

We commenced our growth plan and more than doubled revenue and other income against the prior period.

2

new products

We developed two new products – diversifying our revenue mix and extending our reach into new markets and industry applications as we enter FY16

21^{to}63

Full time employees

We have executed on the major focus to recruit and on-board talent across the business: with the ikeGPS team growing from 21 to 60 by March 2015. At the time of this release there were 63 staff in Denver, Seattle, Wellington, Singapore and Munich

PRE IPO



21

FULL TIME
EMPLOYEES

15

NEW ZEALAND
BASED

6

U.S BASED

POST IPO



63

FULL TIME
EMPLOYEES

11

ENGINEERING
OPERATIONS

24

SOFTWARE
ENGINEERING

7

CORPORATE

12

SALES

9

MARKETING

Delivered.

Financial Performance

The Group's reported income of \$4.0 million for the financial year ended 31 March 2015 (FY15) represents a 114% increase on the previous financial year's revenue. This increase was based primarily on sales of our GE MapSight solution to the electric utilities market (216 units sold during FY15) and the introduction of our new smartphone solution, Spike (with 1,191 units sold during FY15).

Contract services relating to Spike were delivered to two major industry partners during FY15, with this contract revenue being achieved earlier than expected. An additional \$0.5 million in contract services was invoiced and receipted in FY15 but corresponding revenue recognition was deferred into the 2016 financial year (FY16).

FY15 income was below the level forecast as part of the Company's 2014 initial public offering (IPO) of \$6.4 million. This was primarily due to anticipated sales of the new smart phone solution falling just outside the 31 March 2015 financial year end. We are pleased to have received those expected orders in April 2015 from our Original Equipment Manufacturer (OEM) partner, and the Board believes that this will result in outperformance in this channel in FY16.

The loss attributable to owners of \$5.1 million for FY15 was lower than the \$5.3 million loss forecast as part of the Company's IPO. This reduction was a result of the overall scaling of the business tracking around 90 days behind the plan set out in the IPO offer documents. This slight delay in building out resources reduced costs in the period and impacted our forecast increase in revenues.

Building markets and capability

Pleasingly, the Group has built significant capability through FY15 to underpin growth targets for FY16 and beyond. This included establishing two new offices in the USA, expanding our Wellington engineering and manufacturing facility and initiating sales presences in Asia and Europe.

Full-time equivalent staff numbers increased approximately 2.5 times through the period – from 21 in March 2014 to 60 by March 2015. At the date of this release there are 63 full-time equivalent staff. Our focus on recruitment and on-boarding has resulted in high calibre staff joining us in the key areas of sales and marketing, product development and customer support. Our focus for FY16 is to continue to work towards building operating and support platforms capable of supporting a much larger number of end-users, building an online sales and marketing capability to capture the large and expanding addressable market for Spike, and building direct sales capability for GE MapSight – our high value and higher touch solution sold to electric utilities, telecom companies, and engineering service providers.

The Group's primary sales and marketing office is now located in Broomfield, Colorado and an engineering operations office has been established in Seattle, Washington. The New Zealand premises in Wellington has also undergone extensions to accommodate our increased software and hardware engineering staff numbers.

Product extensions

In FY15 we introduced Spike, the Group's new smart laser measurement solution. The hard launch of Spike tracked about 90 days behind the plan set out in the IPO offer documents, but we are nevertheless very pleased with the momentum in the Spike business today. Spike is now experiencing strong online sales growth as well as the emergence of enterprise sales opportunities that will be pursued through FY16. Spike unit sales are currently forecast to exceed the IPO offer document forecast for FY16 of 2,712 units and revenue of \$2.9m. In addition, in November 2014 we announced the signing of a branding and distribution deal with Stanley Black & Decker Inc. that is expected to underpin high-volume distribution in FY16. Looking further ahead for the remainder of FY16, the Group's revenue model is expected to be extended with new cloud-based subscription software products designed to complement existing product offerings including our GE MapSight and Spike platforms, moving the business model towards an increased proportion of recurring revenue. We expect that these products will be introduced in the first half of FY16 under the ikeGPS brand as well as alongside a major global partner.

Outlook for significant growth in FY2016

As previously announced to the market, the Group's outlook for FY16 is for revenues to be in line with its IPO offer document forecasts, with revenues growing to \$14.3 million. Overall we are very pleased with momentum across all of our business segments as we begin the 2016 financial year. FY16 is projected to be a period of around 250% growth compared with FY15 revenues, and the Board is confident that this momentum will carry over into the 2017 financial year.



Rick Christie

CHAIRMAN
IKE GPS GROUP
28 MAY 2015



Glenn Milnes
CEO & MANAGING DIRECTOR
IKE GPS GROUP
28 MAY 2015

"We have one Spike in each of our centres. Now instead of needing to send an employee to conduct a site survey, our sales team can meet with the customer, take photos using Spike and easily capture all the necessary measurements for their estimates."

**– GREG MULLIS –
PIP TRIAD**

"MapSight ensures our teams collect field data in a standardized format that promotes efficiency and accuracy. Exporting GE MapSight pole data into our engineering software without manual data entry enables us to avoid human error and streamline our processes."

**– PHIL CARROLL –
FINLEY ENGINEERING**





Winning in the market

Our products and our brand are differentiated in the market today by several important elements

Competitive landscape	GE MapSight vs ike
Aggressive price discounting on hardware, focused horizontally	Hybrid software & hardware offerings allow premium pricing & recurring revenue. Focused expertise for defined niche markets
Walled garden	Developing an open and integrated ecosystem, while maintaining value for ike
Treat customer service as a cost	Superior customer experience to drive adoption
Brand zero	Building a brand and measuring experience that people love: clear, simple, personable, accessible, engaged, expert
Legacy reseller model is expensive and limiting	Layered approach: <ul style="list-style-type: none"> – Online sales model scales fast, builds growth virally, and lets new business models be tapped – Direct sales with high customer touch & high service, underpins high value GE MapSights sales – Partners & resellers provide scaled market access when value propositions are validated in core market segments



Changing the way the world is measured

And this differentiation is working: GE MapSight has continued to be adopted by some of the largest utilities, telecommunications companies and engineering firms in the US market. It is a high value and high touch solution and, as might be expected with infrastructure-oriented customers, the sales cycles for GE MapSight are longer. But the stickiness of the solution is significant and the overall market is large, growing and underserved.

These customers experience compelling return on investment from GE MapSight – efficiency, speed, safety, verification of data, and integration capability. And the solution is now beginning to become a standard – utility RFPs are being written that require GE MapSight data, and GE MapSight is being integrated into the most prominent backend electric utility software systems.

Similarly our new smartphone solution, Spike, is becoming an industry disruptor for the likes of the signage industry. We expect to have similar success in other large vertical markets through FY16 including real-estate appraisal, insurance assessment and applications in the intelligence & defence industry.

Below are some examples of the drivers for customer adoption of GE MapSight and Spike.

	Customer Adoption	Customer Satisfaction	Ecosystem Development
	GE MapSight Further adoption by Electric Utility companies, Telecom providers, and Engineering service companies as an industry standard approach for pole inspections and audits.	GE MapSight Customer ROI is quickly realized through increased productivity in the field and process standardization gains in the back-office.	GE MapSight Integration with Power Line Systems and Osmose expanding opportunity within overhead electric power distribution market for end-to-end pole loading analysis and design
	Spike Becoming the estimation tool of choice within the Sign & Graphics Industry Being adopted by Property Assessors & Inspectors, Real Estate Appraisers, Construction, Government, and more...	Spike ROI achieved within two months of purchase - saving time, cutting costs, and increasing revenue potential Migration to dedicated US-based support team has dramatically increased ikeGPS technical support responsiveness and satisfaction scores against competitors	Spike Advocates promoting solution advantages within social and blog communities Top US-based Sign & Graphic franchises endorse Spike and recommend that all franchisees use solution for surveys

Investing for growth

We are pursuing a growth agenda to become the long term leader in measurement solutions for specific industry segments. To progress this goal, in the eight months since our IPO we have made investments into internal infrastructure, software & hardware development and sales & marketing capabilities. Our growth model is a hybrid of selling mobile hardware & software, and it will soon also include subscription software products delivered via the cloud. We are making the significant investments required for customer acquisition and product development in order to receive valuable future revenue from our customers to underpin high gross margins, profitability in the medium term and shareholder value over the long term. These investments in infrastructure and capability have already set us up to be able to support tens of thousands of global customers through FY16 and beyond.

People

Through the year the Board welcomed Fred Lax as an independent director. Fred brings extensive global experience in the telecommunications industry as the former Chief Executive Officer and President of Tekelec Inc., a NASDAQ listed business which grew into a \$1 billion market cap company under his leadership. Fred's experience and knowledge assist us in leveraging our sales and marketing platform in the US market in particular.

We strengthened our leadership team, which was boosted by the addition of Dr Richard Mander as EVP of Engineering Operations to drive overall product delivery & operations and Peter Shaw as Head of Software Engineering to lead our mobile and cloud software development.

The global ike team grew to 63 people, adding 42 employees, and in particular we have built critical mass in our US offices in Broomfield, Colorado and Seattle, Washington.

Financial Results and Outlook

Our Result (loss after tax) for FY15 was favourable against the forecast set out in our IPO offer documents that had projected a loss of \$5.33m.

Revenue and other income more than doubled against the prior year although it lagged behind the forecast in the IPO offer documents.

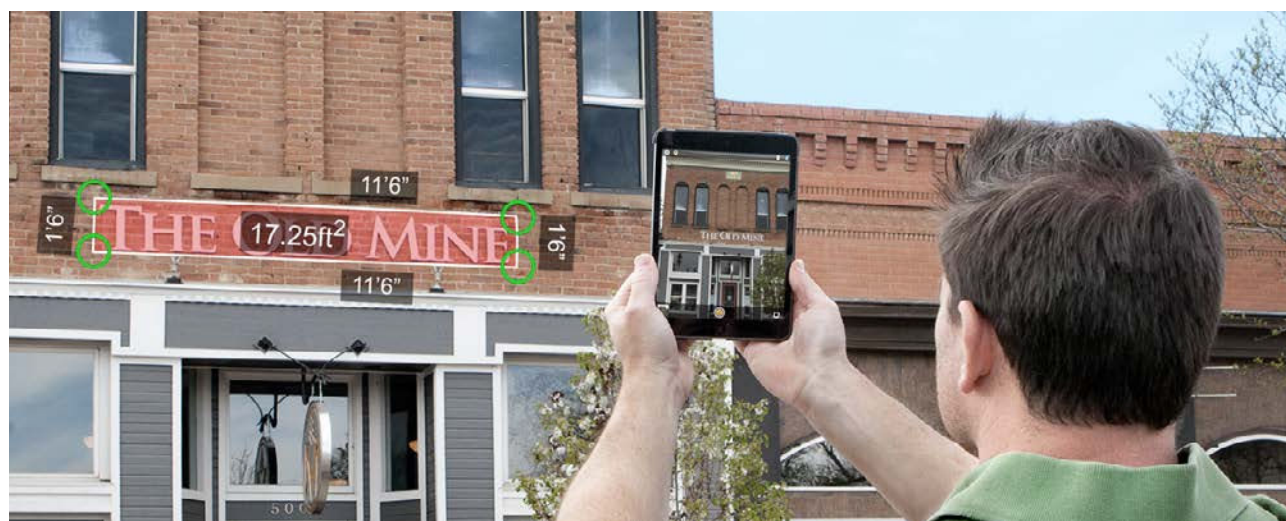
Both the Result and revenue achieved were impacted by the overall scaling of the company tracking slightly behind plan. As outlined in this report this scaling has now been achieved successfully. In addition to this there were expected large volume orders for our smartphone solution that fell just outside the 31 March 2015 financial year end. Again we are pleased that these orders have been received in the first quarter of FY16.

Result after tax

	YEAR ENDED FY14	YEAR ENDED FY15	YEAR ENDED FY16F
	Audited FY14A \$'000's	Audited FY15A \$'000's	Forecast \$'000's
Revenue and other income	1,883	4,026	14,325
Expenditure	(3,600)	(9,215)	(19,590)
Loss before depreciation, amortisation, financing and tax	(1,717)	(5,189)	(5,265)
Depreciation and amortisation	(363)	(807)	(1,230)
Foreign exchange (losses) / gains	(158)	625	-
Other expenses from IPO	-	(272)	-
Loss before financing and tax	(2,238)	(5,643)	(6,495)
Net finance income / (expenses)	(48)	565	649
Income tax (expense) / benefit	24	(3)	-
Loss attributable to owners of ikeGPS Group	(2,262)	(5,081)	(5,846)

Group Operating Results and Net Assets

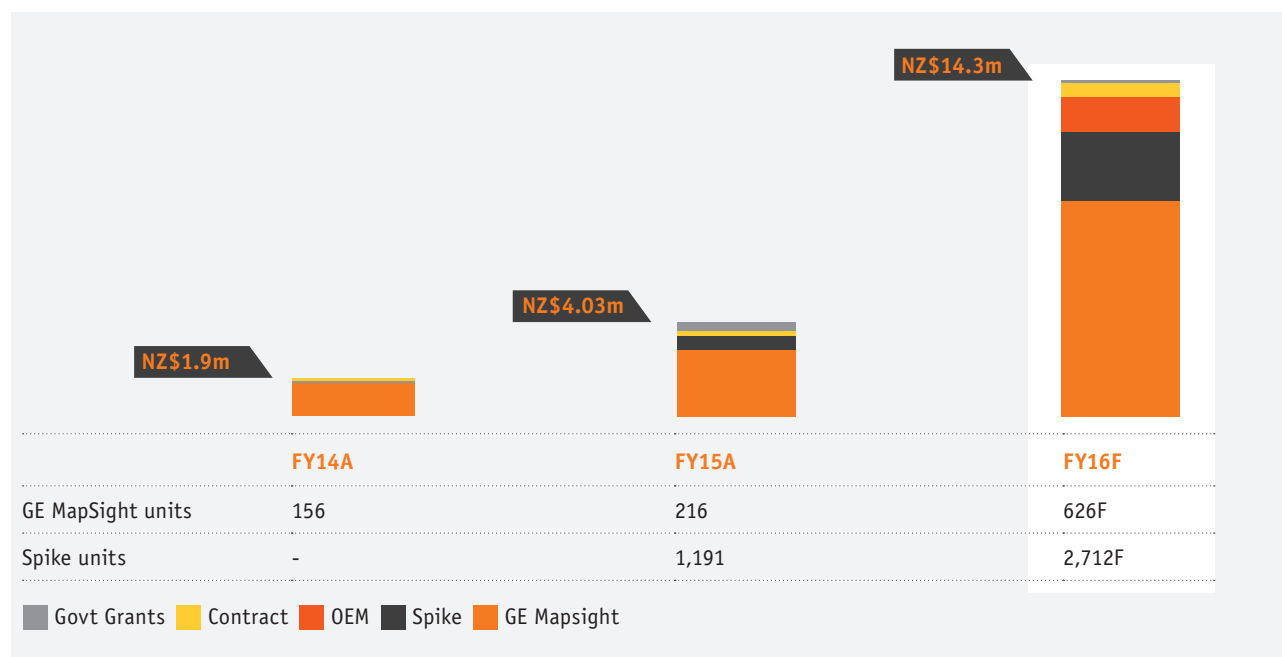
	2015 \$000's	2014 \$000's
Total operating revenue and government grants	4,026	1,883
Net loss before other comprehensive income	(5,081)	(2,262)
Net assets	22,122	3,949



FY16 outlook for >250% revenue growth

Based on our visibility for FY16 we expect revenue growth to exceed 250% against the prior year. This projection is based on current sales trends, our growing sales opportunity pipeline and product delivery schedules into existing customers and contracts.

The specific product components making up our projected FY16 revenues are outlined below:



KPI's

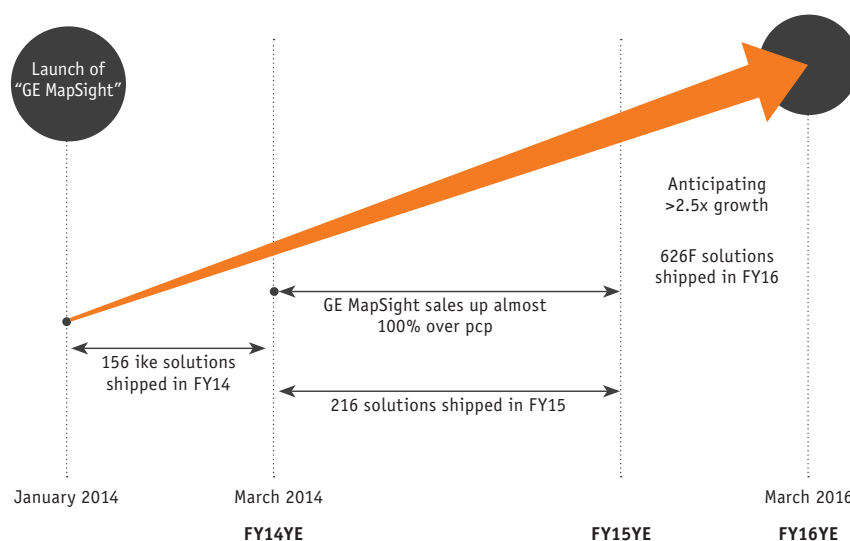
Several KPI's are highlighted as relate to FY16. Amongst these: we project continued high revenue growth. While it remains early in terms of developing our markets for GE MapSight and the smart phone solutions, we now have an enviable position where in each case we are offering unique solutions that are easy to use, save time and money, integrate with industry standard software and that have a rapid and demonstrable return on investment. Gross margins in FY15 across the business were 57%. We expect gross margins to increase across all of our products in FY16 with this improvement being driven by an increased level of high value software across the product set.

Metric	Expectation at commencement of FY16	Projected Performance FY16
Revenue growth	"We expect strong triple digit revenue growth through FY16 and beyond."	>250% revenue growth
Funding	"We expect to maintain a strong cash position for our growth agenda. We will seek to facilitate inbound investment interest from US parties. We will implement a long term investor relations programme in the US market to complement NZ activities."	>\$10m cash at year end
Gross Margin	"We expect gross margin to increase throughout the year on all products, with next generation solutions having a higher bias to software and lower hardware build costs. [Impact of introducing subscription products]"	> 65% Gross Margin
Sales & Marketing	"Costs will increase in absolute dollar terms as investment toward acquiring customers and growing market share continues, however we expect to see a relative reduction in sales and marketing costs as a percentage of operating revenue."	45% of revenue investment into sales & marketing
Product	"Product development costs will increase in absolute dollar terms as we introduce new software and hardware products, but are expected to decrease as a percentage of operating revenue."	35% of revenue investment into product development

GE Mapsight Sales Momentum

Some significant GE MapSight customer wins through FY15 provide us with momentum entering FY16. An example is in the Californian market where, in the last quarter of the financial year, we won an initial \$0.5m launch programme into the largest electric utility in the state. Demonstrable success with this customer has been followed by contract wins with two of the largest mobile telecommunications groups in the US market – both of whom are rolling out fiber infrastructure across California. In some cases these infrastructure owners are now further stipulating that engineering firms assessing their assets use GE MapSight. This has been followed by instances of some electric utilities standardising on our solution through the issue of Request for Proposal's requiring GE MapSight data formats.

- ▶ Sales of electric utility solution up almost 100% against PCP
- ▶ Major customer wins
- ▶ Market driven roadmap
 - Introduction of scalable cloud offering in FY16
 - Introduction of next generation hardware in FY16



Well positioned

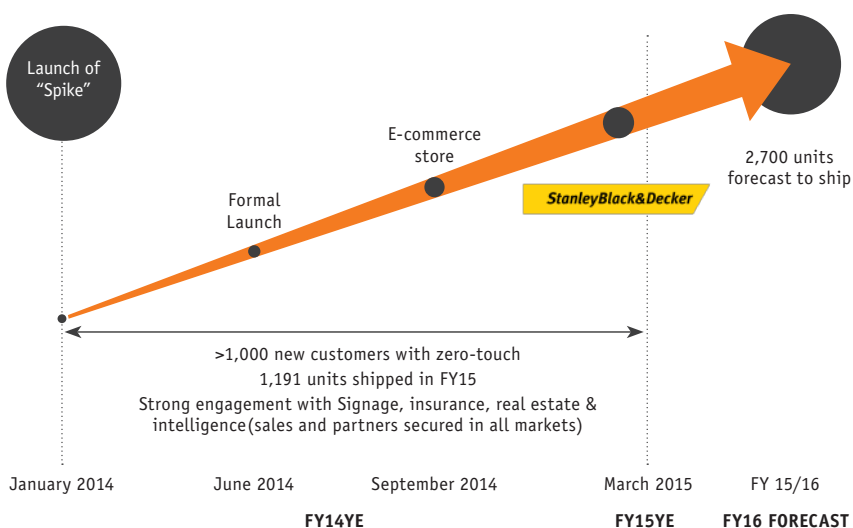
FY16 also represents the first full year that will reflect the impact of our post-IPO investments into personnel and capability. We expect to generate increased industry awareness of our products in all of our channels throughout the year and today feel well positioned to continue the rapid growth of the company.

FY16 PFI revenue component	Today
GE MapSight (\$9.2m revenue / 626 units)	Scaled sales, marketing and support teams in place. Quality and depth of pipeline strengthening.
Spike (\$2.9m revenue / 2,712 units)	Online run rate today materially ahead of PFI FY16 plan. Target sales volumes in 2H FY16 include enterprise sales. Opportunity to exceed targets.
Original Equipment Manufacturer (\$1.4m revenue)	Launch order received first weeks of April FY16 of c. \$1.7m. Is now all about delivery and sell through.
Contract revenue (\$0.6m revenue)	>\$1m contracted for FY16 as at April FY16. Is now all about delivery.

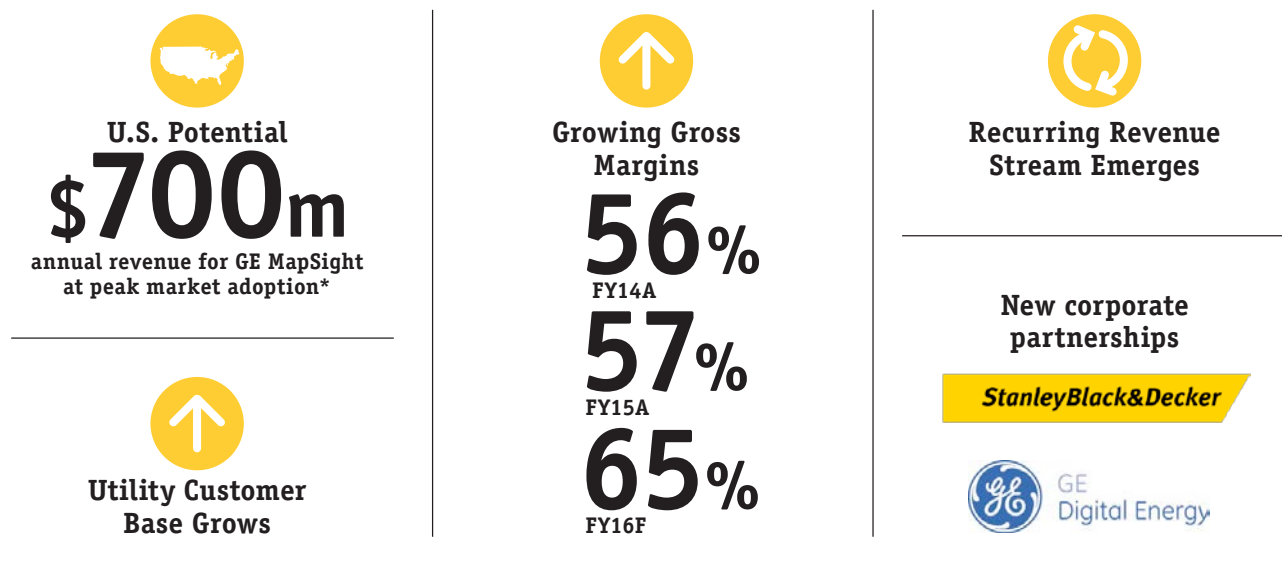
Smartphone Solution Sales Momentum

At the time of our IPO mid-2014 our smartphone solution, Spike, was a pre-commercial market product. The position of the product today is much advanced and the market opportunity is significant:

- ▶ Spike is disrupting the way assets are measured in some core initial target markets in the US – such as signage, real estate appraisal and insurance assessment.
- ▶ Our online sales channel for Spike is performing materially ahead of plan - delivering a highly scalable zero-touch sales model.
- ▶ Supply and Licensing deals concluded with Stanley Black & Decker, Inc.
 - Orders received to materially exceed revenue from projected OEM channel in FY16
- ▶ Agreement concluded with In-Q-Tel related to US intelligence & defense market
- ▶ Spike online store launched
 - Zero touch online sales model in place
- ▶ Initial sales to signage, real estate and insurance markets
- ▶ Cloud and subscription products being introduced FY16



We are still in the early stages of building our company however several catalysts underpin our growth



ikeGPS is changing the way the world is measured.

Our core business is to produce end-to-end measurement solutions targeted at customers in specific vertical industries, such as electric utilities who need to measure and model their distribution assets including power poles and wires. ikeGPS' solutions bundle a combination of desktop software, mobile device software, mobile hardware devices and accessories. Data from ike's solutions can then integrate with industry-specific third party software, enabling additional advanced modeling, mapping and measurement capability.



GE MapSight snapshot

The global electric utilities market opportunity is vast

U.S.A
191m
Power poles and
distribution assets

Global
1.24b
Power poles and
distribution assets

- Initial target – U.S. Electric Utility Market
- Motivation
 - Utilities are required to measure, audit & model distribution networks for operational, revenue generating and regulatory reasons

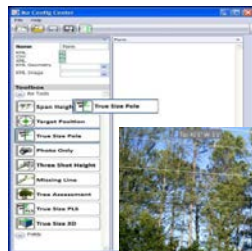
GE MapSight's integrated software-led solution

Hardware



Ruggedised mobile hardware that integrates laser, camera, 3D-compass and GPS components

Software



Desktop software

- Custom forms to manage field staff
- Measurement and modeling within photos
- Reports generated in industry standard formats

Industry software

- Data exported into back-end software with large customer bases



Two Main Customer Groups

US electric utility customers



US engineering firm customers



Fast, safe, verifiable, integrated



"We now carry less equipment around the field. The photos are used to conduct fast and accurate measurements, but also provide photo-verifiable evidence."

- BRAD MAYO -
PROJECT MANAGER,
HENKELS, MCCOY, INC.

Spike snapshot

Spike turns your Smartphone or Tablet into a powerful measurement solution



Very broad market opportunity

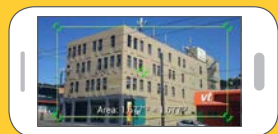
Signage, Architecture, Engineering and Construction



Signage



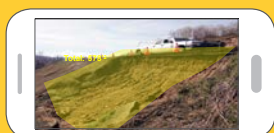
Architect



Construction



Builders



Engineering contractors

Other



Insurance



Defence & intelligence



Telecom



Law enforcement & forensics



Environmental & disaster



Local government



Bluetooth



- Camera
- Laser rangefinder
- 3G/4G wifi
- Compass



**"For estimating purposes
this is the perfect
tool to increase
your productivity."**

– TOM WEBER –
FASTSIGNS IN MINNETONKA, MINNESOTA

**"Using Spike has
made my job so
much easier. Spike
measurements are
very precise."**

– DIANE RICHARD –
CERTIFIED REAL ESTATE
APPRAISER IN MANASSAS, VIRGINIA

**"Spike streamlined
our entire business
process!"**

– MIKE FRANKS –
PCS RESIDENTIAL IN INDIANAPOLIS,
INDIANA

**"It's an amazing tool,
and I use it every day.
No more climbing
ladders! I can take all
the measurements I need
right from the ground."**

– BRYAN CLAYMAN –
SIGNARAMA IN WALPOLE,
MASSACHUSETTS USA

**"A picture is worth a
thousand words;
a Spike enhanced picture
is worth two thousand."**

– TANE DUNNE –
WELLINGTON CITY COUNCIL

**"After using Spike once,
you can't help but think
'why would I do this
any other way?'"**

– ROB CHATWIN –
ALPHAGRAPHS IN DENTON, TEXAS

Leading the way

BOARD

Rick Christie

(MSc (Hons) in chemistry)
CHAIRMAN AND INDEPENDENT DIRECTOR

Chairman of Ebos Group. Experience as a director on a number of other major boards, including TVNZ. Previously CEO of investment company Rangatira Ltd. 21 years' management experience in the international oil and gas industry.

Peter Britnell

INDEPENDENT DIRECTOR

GIS industry veteran who established and grew the Asia/Pacific business for Smallworld that later listed on the NASDAQ stock exchange and was later acquired by General Electric. Subsequently VP Worldwide Sales for GE Smallworld and GE Network Solutions.

Dr Bruce Harker

(PhD in Electrical Engineering, BE (Hons))
INDEPENDENT DIRECTOR

Director of H.R.L. Morrison & Co's Energy Group and is Chairman of NZX listed TrustPower.

Alex Knowles

DIRECTOR

Experience with companies in the information technology and transportation industries. Formerly Chief Operating Officer of the largest international freight forwarder and small parcel consolidator in the US.



Glenn Milnes

(BSc Accounting (Hons), MBA (Dist.))
MANAGING DIRECTOR AND CHIEF EXECUTIVE

Joined ike from No 8 Ventures. Previously held senior strategy and corporate development positions with Cable & Wireless International.

Leon Toorenburg

(B.Sc and BE (Hons) in electrical engineering))
FOUNDER, CHIEF TECHNOLOGY OFFICER AND EXECUTIVE DIRECTOR

Founder and inventor of ike.

Fred Lax

DIRECTOR

Mr. Lax is an executive leader with extensive global experience in the telecommunications industry. He is currently a director of NASDAQ listed Ikanos Communications Inc. and former Chief Executive Officer and President of Tekelec Inc.



MANAGEMENT

Glenn Milnes

MBA (Dist.), BSc (Hons), B PhD
CHIEF EXECUTIVE OFFICER & MANAGING
DIRECTOR

Glenn has been alongside ikeGPS from the company's earliest days. He joined ikeGPS from No 8 Ventures – New Zealand's leading technology investor, where he had executive and board roles for a number of technology companies. Prior to that he held senior strategy and corporate development positions with Cable & Wireless International. He has also held senior sales and finance roles in various European markets.

Gael Hargreaves

MBA, CA, BCA
CHIEF FINANCIAL OFFICER

A seasoned CFO and corporate executive, Gael previously served as CEO and CFO of Revera Limited and CFO at ASSA ABLOY NZ Limited. Gael has an MBA from UWS in Australia, a BCA degree from Victoria University in Wellington and has been CA qualified for almost 30 years.

Leon Toorenburg

BSc, BE
CHIEF TECHNOLOGY OFFICER & DIRECTOR

The founder and inventor of ike, Leon brings deep GIS and GPS product and market knowledge, extensive customer relationships and unparalleled industry networks. He has a B.Sc and BE Honours in electrical engineering from the University of Canterbury and holds several US patents.

Jeff Ross

BA
CHIEF MARKETING OFFICER

Previously Director of Marketing at Intel Corporation and held senior level marketing positions with QUALCOMM Incorporated. Lead successful start-ups as COO of 9 Squared and VP of Products for Cequent. Jeff has BA in Communication from San Diego State University, California and is a frequent wireless industry speaker.



Brian Soliday

MS
SENIOR VP OF SALES

Brian has over 25 years experience as vice president and director level positions with geospatial organisations including Autodesk, Trimble Navigation, Space Imaging, LizardTech, Intermap, TerraGo, and SANZ. He holds both MS (Summa cum laude) and BS degrees in Geography from the University of Nebraska at Omaha.

Dr. Richard Mander

PhD, MA, BA
EXECUTIVE VP OF ENGINEERING &
OPERATIONS

Richard has extensive experience turning technology into beautiful products. His career includes roles as Engineering Group Manager at Apple, CTO at Navman, CEO of HumanWare, and Director of Operations Engineering at Contour. Richard has a Ph.D. from Stanford University and in 2004 was named World Class New Zealander for achievements in technology.

Peter Shaw

BSc, BE
HEAD OF SOFTWARE ENGINEERING

Prior to ike, Peter was most recently senior engineering manager for Trimble Navigation Inc. where he was responsible for field software engineering teams globally focused on web applications and GIS software. Peter has led international teams in Asia, the US, Europe and New Zealand. He has degrees in Maths, Physics and Engineering.



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