NZX
NEW ZEALAND'S EXCHANGE

Capital Change Notice

Section 1: Issuer information	
Name of issuer	ikeGPS Group Limited
NZX ticker code	IKE
Class of financial product	Unlisted options
ISIN (If unknown, check on NZX website)	NZIKEE0001S9
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	2,494,000
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	$1.06 NZD
Nature of the payment (for example, cash or other consideration)	Full settlement: Cash payment at the exercised price. Net settlement: N/A (as set out in the ikeGPS Group Limited Employee Option Scheme Rules)
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)[1]	1.86%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	The options have an exercise price of $1.06. The terms of each Option are as set out in the ikeGPS Group Limited Employee Option Scheme Rules and the offer letter sent to the employee. The options are exercisable from 01 April 2021 until 30 June 2026. Any share to be issued on the exercise of the Options will be issued on the same terms and will rank equally in all respects with the ordinary shares the company currently has on issue.

[1] The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

	The options are no longer exercisable on the first of (i) the termination of the option holders' service or (ii) its termination in connection with a change of control in the company (unless the Board elects to accelerate the exercise period of the options to immediately prior to the effective date of a change of control) or (iii) after 30 June 2026.
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of unlisted options under the IKE Employee Option Scheme effective from June 2014, to retain and reward employees and directors and to motivate such individuals to contribute to the long-term growth and profitability of IKE.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	Unlisted options: 6,483,998 Total ordinary shares currently on issue: 133,482,254
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Directors' resolution dated 8 July 2021
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The shares were issued with identical rights, privileges, limitations, and conditions as, and rank equally with, the existing ordinary shares.
Date of issue/acquisition/redemption[2]	15 July 2021
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Stephen Fairbrother
Contact person for this announcement	Stephen Fairbrother
Contact phone number	+64 4 382 8064
Contact email address	Stephen.fairbrother@ikegps.com
Date of release through MAP	15 July 2021

[2] Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).

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