

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited

and

To ikeGPS Group Limited

Relevant event being disclosed: Movement of more than 1% in substantial holding

Date of relevant event: 19 August 2021

Date this disclosure made: 31 August 2021

Date last disclosure made: 23 October 2018

Substantial product holder(s) giving disclosure

Full name(s): David Jonathan Wilson and Nicola Jane Wilson

Summary of substantial holding

Class of quoted voting Products: ordinary shares in ikeGPS Group Limited (**Shares**) (NZX:IKE)

Summary for David Jonathan Wilson and Nicola Jane Wilson

For **this** disclosure,—

- (a) total number held in class: 26,791,553
- (b) total in class: 152,782,254
- (c) total percentage held in class: 17.536%

For **last** disclosure,—

- (a) total number held in class: 17,798,211
- (b) total in class: 90,469,597
- (c) total percentage held in class: 19.673%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: Reduction of 1% or more in substantial holding of shares in IKE since the last substantial product holder notice. Substantial product holder has increased the number of shares held by way of acquisition by, in aggregate, 8,993,342 Shares through various capital raises since the last substantial product holder notice, but has in aggregate had their pro rata shareholding decreased, as set out below:

- (a) The acquisition of 1,666,666 shares on 30 September 2019 for aggregate consideration of \$999,999.60 as part of IKE's placement on that date;
- (b) The acquisition of 83,333 shares on 23 October 2019 for aggregate consideration of \$49,999.80 as part of IKE's retail offer issued on that date;
- (c) The acquisition of 200,000 shares on-market on 29 October 2019 for aggregate consideration of \$160,807.50;
- (d) The acquisition of 4,411,765 shares on 5 August 2020 for aggregate consideration of \$3,000,000.20 as part of IKE's placement on that date; and
- (e) The acquisition of 2,631,578 shares on 19 August 2021 for aggregate consideration of A\$2,499,999.10 as part of IKE's placement on that date.

Details after relevant event

Details for David Jonathan Wilson and Nicola Jane Wilson

Nature of relevant interest(s): Registered holders and beneficial owners of 26,791,553 Shares as trustees and beneficiaries of The Wilson Family Trust. No relevant agreement is required to be attached under regulation 139 of the Financial Markets Conduct Regulations 2014.

For that relevant interest,—

- (a) number held in class: 26,791,553
- (b) percentage held in class: 17.536%
- (c) current registered holder(s): N/A
- (d) registered holder(s) once transfers registered: David Jonathan Wilson and Nicola Jane Wilson

For a derivative relevant interest, also-

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) parties to the derivative: N/A
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Additional information

Address(es) of substantial product holder(s): 18 Picton Street, Freemans Bay, Auckland 1011

Contact details: Haydn Wong, Bell Gully, +64 9 916 8918 (haydn.wong@bellgully.com)

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the product to which this disclosure relates: N/A.

Certification

I, David Jonathan Wilson, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.