

Disclosure of movement of 1% or more in substantial holding

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX and

To ikeGPS Group Limited

Relevant event being disclosed: Movement of 1% or more.

Date of relevant event: 3 September 2021

Date this disclosure made: 6 September 2021

Date last disclosure made: 20 December 2019

Full name(s): Douglas Irrevocable Descendants Trust; Douglas Family Trust; K&M Douglas Trust

Class of quoted voting products: Ordinary Shares

Summary for Douglas Irrevocable Descendants Trust; Douglas Family Trust; K&M Douglas Trust

For **this** disclosure,—

- (a) total number held in class: 13,776,922
- (b) total in class: 158,283,366
- (c) total percentage held in class: 8.7%

For **last** disclosure,—

- (a) total number held in class: 9,950,000
- (b) total in class: 102,043,041
- (c) total percentage held in class: 9.8%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: Reduction of 1% or more in substantial holding of shares in IKE since the last substantial product holder notice. Substantial product holder has increased the number of shares held by way of acquisition by, in aggregate, 3,826,922 Shares through various capital raises since the last substantial product holder notice, but has in aggregate had their pro rata shareholding decreased, as set out below:

On 6th January 2021 Douglas Irrevocable Descendants Trust; Douglas Family Trust; K&M Douglas Trust purchased on-market 1,000,000 shares of ikeGPS Group limited for \$1,200,000

Details of the transactions or other events requiring disclosure: None

Details after relevant event

Details for Douglas Irrevocable Descendants Trust; Douglas Family Trust; K&M Douglas Trust

Nature of relevant interest(s): *registered holder and beneficial owner of financial products. No relevant agreement document need be attached under [regulation 139](#).*

For that relevant interest,

- (a) number held in class: 13,776,922
- (b) percentage held in class: 8.7%
- (c) current registered holder(s): Douglas Irrevocable Descendants Trust; Douglas Family Trust; K&M Douglas Trust
- (d) registered holder(s) Douglas Irrevocable Descendants Trust; Douglas Family Trust; K&M Douglas Trust

For a derivative relevant interest, also—

- (a) type of derivative: n/a
- (b) details of derivative: n/a
- (c) parties to the derivative: n/a
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: n/a

Additional information

Address of substantial product holder(s): C/o Douglas Telecommunications, Inc.

125 E. Sir Francis Drake Blvd.

Suite 400

Larkspur, CA 94939

USA

Contact details: John Terence Andrews, 04 495 8181, john.andrews@forsythbarr.co.nz

Nature of connection between substantial product holders: Douglas Family

Name of any other person believed to have given, or believed to be required to give, a disclosure under the [Financial Markets Conduct Act 2013](#) in relation to the financial products to which this disclosure relates: **None**.

Certification

I, John Terence Andrews, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

