



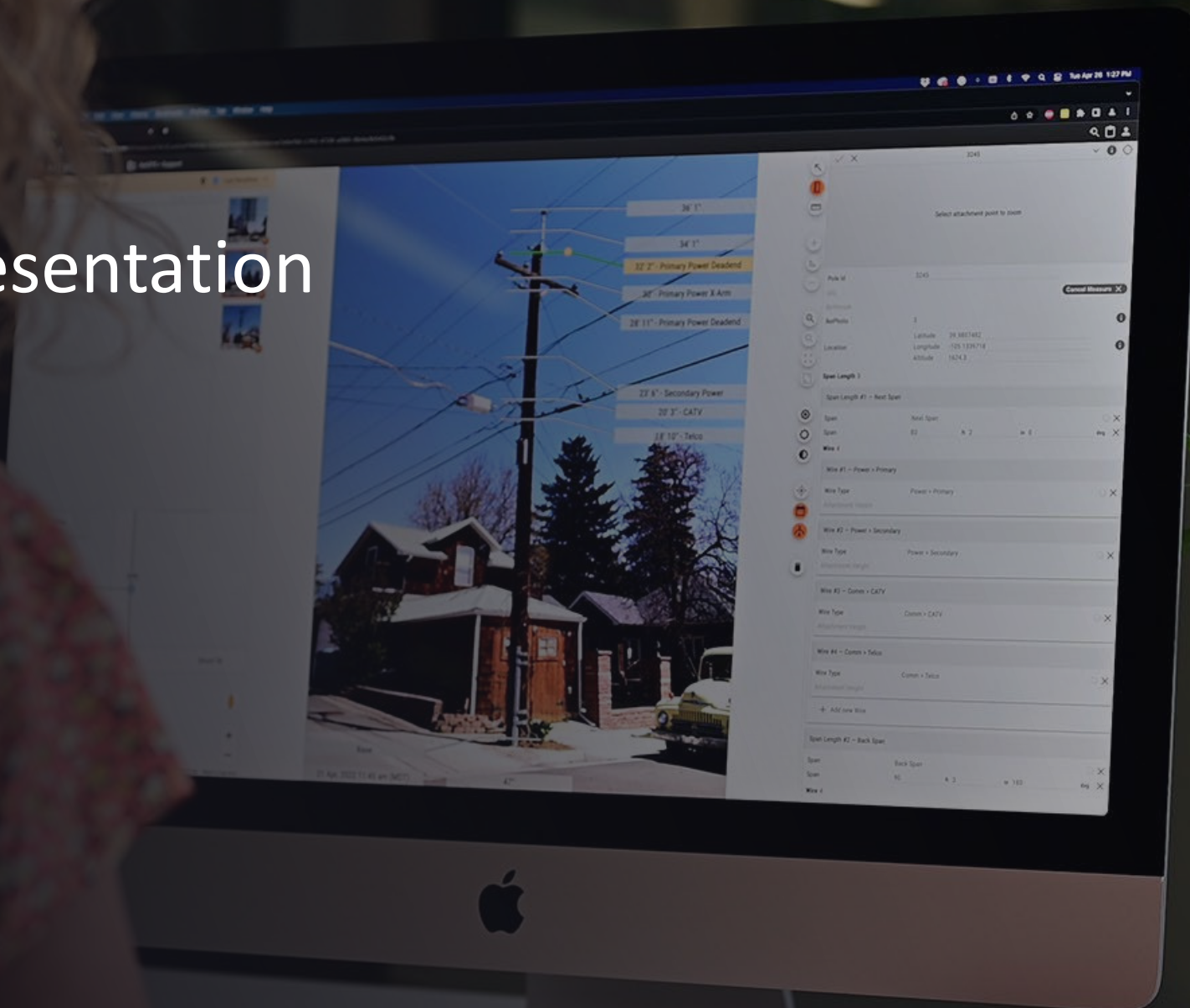
IKE FY25 AGM Presentation

We're IKE, the Pole OS™ Company

Alex Knowles, Chair

Glenn Milnes, CEO & Managing Director

September 2025



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 - Should be read in conjunction with, and is subject to, IKE's FY25 financial results (audited), FY24 financial results (audited), FY25 Performance update, and recent market releases, and information published on IKE's website (www.ikegps.com);
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 - Includes statements relating to past performance, which should not be regarded as a reliable indicator of future performance; and
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 - All currency amounts are in NZ dollars unless stated otherwise.

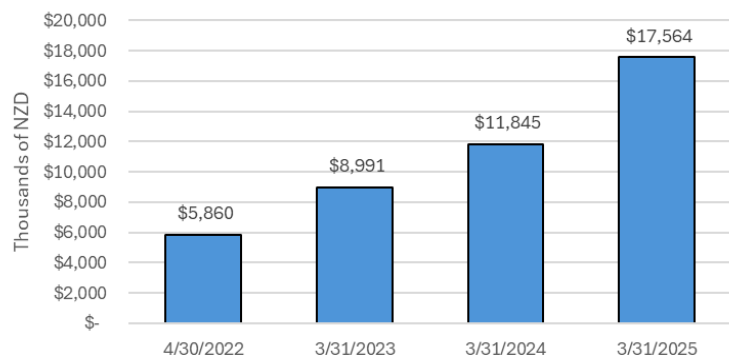
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AGENDA

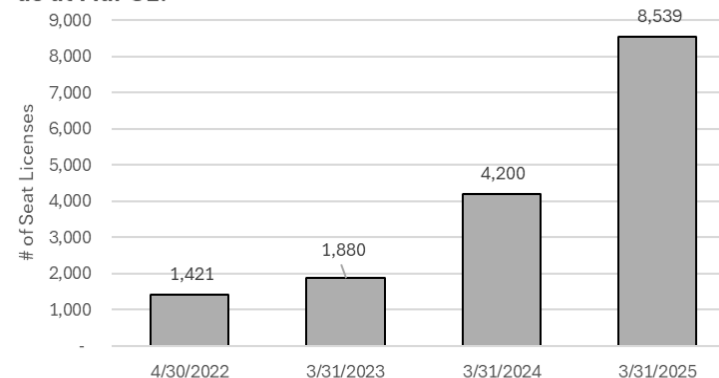
- FY25 Results Headlines
- FY26 Outlook Headlines
- Company recap
- New products and technology: sneak peak
- Q&A

FY25 RESULTS: SUBSCRIPTION GROWTH

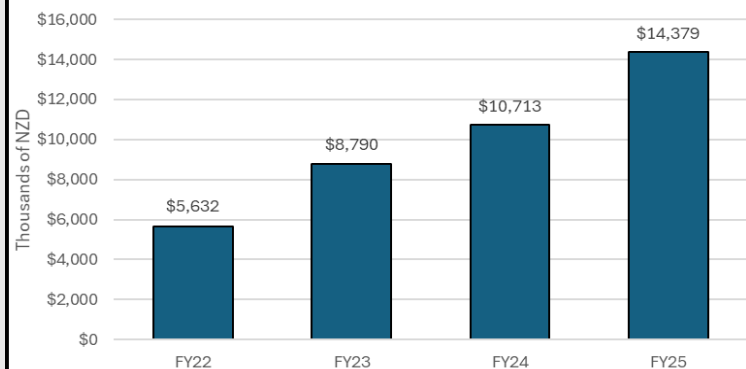
Platform Subscription- ERR Trend
ARR at Mar 31:



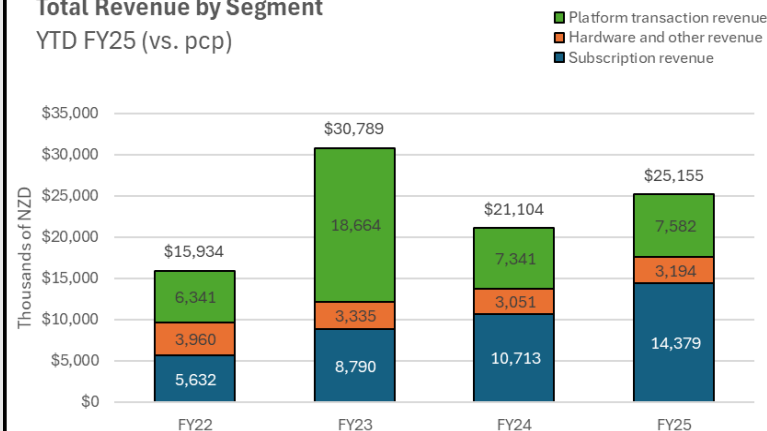
Platform Subscriptions- Seat License Trend
as at Mar 31:



Subscription Revenue
YTD FY25 (vs pcg)



Total Revenue by Segment
YTD FY25 (vs. pcg)



Takeaways:

- +48% YoY growth in the exit run rate (ERR) of annual platform subscription revenue.
- Subscription seat license growth of +103% YoY.
- YoY subscription revenue CAGR of 34%
- Recurring subscription and re-occurring transaction revenue (shown in the blue and green segments of this chart) dominate revenue at 87% of total revenue for FY 2025.
- Seat count growth has accelerated at a fast pace due to customer additions and upsells, as well as selling customers onto a per-seat subscription model when adopting the new IKE PoleForeman product.

FY25 PERFORMANCE HEADLINES

- + Exit run rate of annual platform subscription revenue grew to NZ\$17.6m (+48% vs pcp).
- + Total recognized revenue in the period of NZ\$25.2m (+19% vs pcp), with recognized revenue in 4Q of NZ\$6.6m. Comprising the above was:
 - + Subscription revenue of NZ\$14.4m (+34% vs pcp), Transaction revenue of NZ\$7.6m (+3% vs pcp), Hardware and other services revenue of NZ\$3.2m (+5% vs pcp).
- + Gross margin of NZ\$17.4m (+37% vs pcp), with gross margin in 4Q of NZ\$4.8m.
 - + Gross margin percentage of 69% (up from pcp of 60%)
- + Cash Operating Expenses 2% lower than pcp.
- + Adjusted EBITDA loss of NZ\$6.2m (improved from pcp EBITDA loss NZ\$9.8m)
- + Net Loss of NZ\$16.3m (-11% vs pcp).
 - + Excluding impairment (non-cash) the Net Loss position improved by 18% vs pcp.
- + Total cash and net receivables NZ\$15.4m.
 - + This comprises NZ\$10.3m in cash and NZ\$5.1m in net receivables (NZ\$6.1m in receivables with payables of NZ\$1.0m) and no debt. This grew +NZ\$1.8m in the fourth quarter.
 - + The 31 March 2025 cash position is consistent with the level 12 months prior.

FY26 OUTLOOK

Based on contracts in place and broader momentum in the business the outlook includes:

- + Subscription revenue to continue to increase strongly, at growth levels of 35% or greater.
- + To be approximately EBITDA break-even on a run rate basis within the second half of FY26.
- + IKE's focus will remain solely on winning / becoming the Standard in the North American market. The current global tariff situation has no material impact on IKE's business, as a U.S. software provider delivering into U.S. customers.
- + New automation applications and modules to be introduced into IKE's established products

CONSOLIDATED STATEMENT OF PROFIT & LOSS

		Year ended 31 March Group	
	Note	2025	2024
		NZ\$'000	NZ\$'000
Operating revenue	5	25,155	21,104
Cost of revenue		(7,746)	(8,424)
Gross profit		17,409	12,680
Other income	5	265	427
Foreign exchange gains		195	326
Movement of fair value assets and liabilities	5	(17)	23
Total other income, gains, and losses		443	776
Support costs		(1,655)	(1,344)
Sales and marketing expenses		(9,549)	(10,201)
Research and engineering expenses		(11,445)	(10,287)
Corporate costs		(7,268)	(6,868)
Impairment of Intangibles	12	(4,353)	-
Expenses	6	(34,270)	(28,700)
Operating loss		(16,418)	(15,244)
Net finance income/(expense)		79	199
Net loss before income tax		(16,339)	(15,045)
Income tax (expense)/credit	7	1	-
Loss attributable to owners of ikeGPS Group Limited		(16,338)	(15,045)
Other comprehensive loss			
Exchange differences on translation of foreign operations		2	351
Comprehensive loss		(16,336)	(14,694)

Takeaways:

- Revenue of ~NZ\$21.2m (+19% vs PCP)
- Subscription revenue of ~NZ\$14.4m (+34% vs pcp)
- Gross Margin of ~NZ\$17.4m (+37% vs pcp), with a gross margin percentage of ~69% (up from ~60% pcp)
- Cash Operating Expenses decline ~2% pcp
- Net Loss of ~NZ\$16.3m (-11% vs pcp), excluding impairment (non-cash) net loss improves ~NZ\$18% vs pcp

EBITDA: ADJUSTED & CASH

EBITDA

	FY 2024	FY 2025
Comprehensive Loss	\$ (14,694)	\$ (16,336)
Add Back:		
Interest Expense	105	101
Tax Expense	-	1
Depreciation	1,872	1,929
Amortization	2,558	3,124
Less:		
Interest Income	(303)	(180)
EBITDA	\$ (10,464)	\$ (11,361)
Other Non-Cash Adjustments:		
Stock Based Compensation	\$ 863	\$ 1,015
Unrealized Foreign Exchange	(311)	(171)
Fair Value Adjustments	(23)	17
FTCR Gains/Losses)	(351)	(2)
Restructuring Costs	459	-
Impairment of Assets	-	4,353
Adjusted EBITDA	\$ (9,827)	\$ (6,150)
% of Revenue	-47%	-24%
Capitalization of Internal Costs	\$ (1,940)	\$ (443)
Cash EBITDA	\$ (11,767)	\$ (6,593)
% of Revenue	-47%	-26%

Takeaways:

- Adjusted EBITDA Improves materially as the Company continues to reduce operating losses through increased margins and control of cash operating expenses.
- The Company targets to be approximately EBITDA break-even on a run rate basis within the second half of FY26.

BALANCE SHEET

		As at 31 March Group	
	Note	2025 NZ\$'000	2024 NZ\$'000
ASSETS			
Current assets			
Cash and cash equivalents	8	10,282	10,242
Trade and other receivables	9	6,077	5,114
Prepayments		540	782
Contract costs	5	1,347	696
Financial instruments		-	10
Inventory	10	1,428	1,865
Total current assets		19,674	18,709
Non-current assets			
Property, plant, and equipment	11	2,148	2,857
Intangible assets	12	6,336	13,085
Lease assets	13	913	1,245
Inventory	10	181	205
Total non-current assets		9,578	17,392
Total assets		29,252	36,101
LIABILITIES			
Current liabilities			
Trade and other payables	14	991	1,226
Employee entitlements		2,209	1,664
Financial instruments		3	-
Current Tax Liability	7	-	-
Provision	24	285	272
Other liabilities	15	-	279
Lease liabilities	13	408	324
Deferred revenue	5	7,614	7,403
Total current liabilities		11,510	11,168
Non-current liabilities			
Lease liabilities	13	615	1,009
Deferred revenue	5	12,357	3,827
Total non-current liabilities		12,972	4,836
Total liabilities		24,482	16,004
Total net assets		4,770	20,097
EQUITY			
Share capital	18	106,197	105,542
Share-based payment reserve	21	3,959	3,901
Accumulated losses		(106,349)	(90,307)
Foreign currency translation reserve		963	961
Total equity		4,770	20,097

Takeaways:

- Total cash and net receivables NZ\$15.4m.
 - This comprises NZ\$10.3m in cash and NZ\$5.1m in net receivables (NZ\$6.1m in receivables with payables of NZ\$1.0m) and no debt. This grew +NZ\$1.8m in the fourth quarter.
 - The 31 March 2025 cash position is consistent with the level 12 months prior.
- Contract Costs primarily represent the deferral of commissions to align with the amortization of software subscription revenue.
- Intangible Assets declined primarily as a result of a \$4.4m non-cash impairment taken at March 31, 2025
- Deferred Revenue Increase as a result of pre-paid Multi-year subscription contracts with several key Investor-Owned Utilities driven by customer demand.

KEY METRICS TABLE

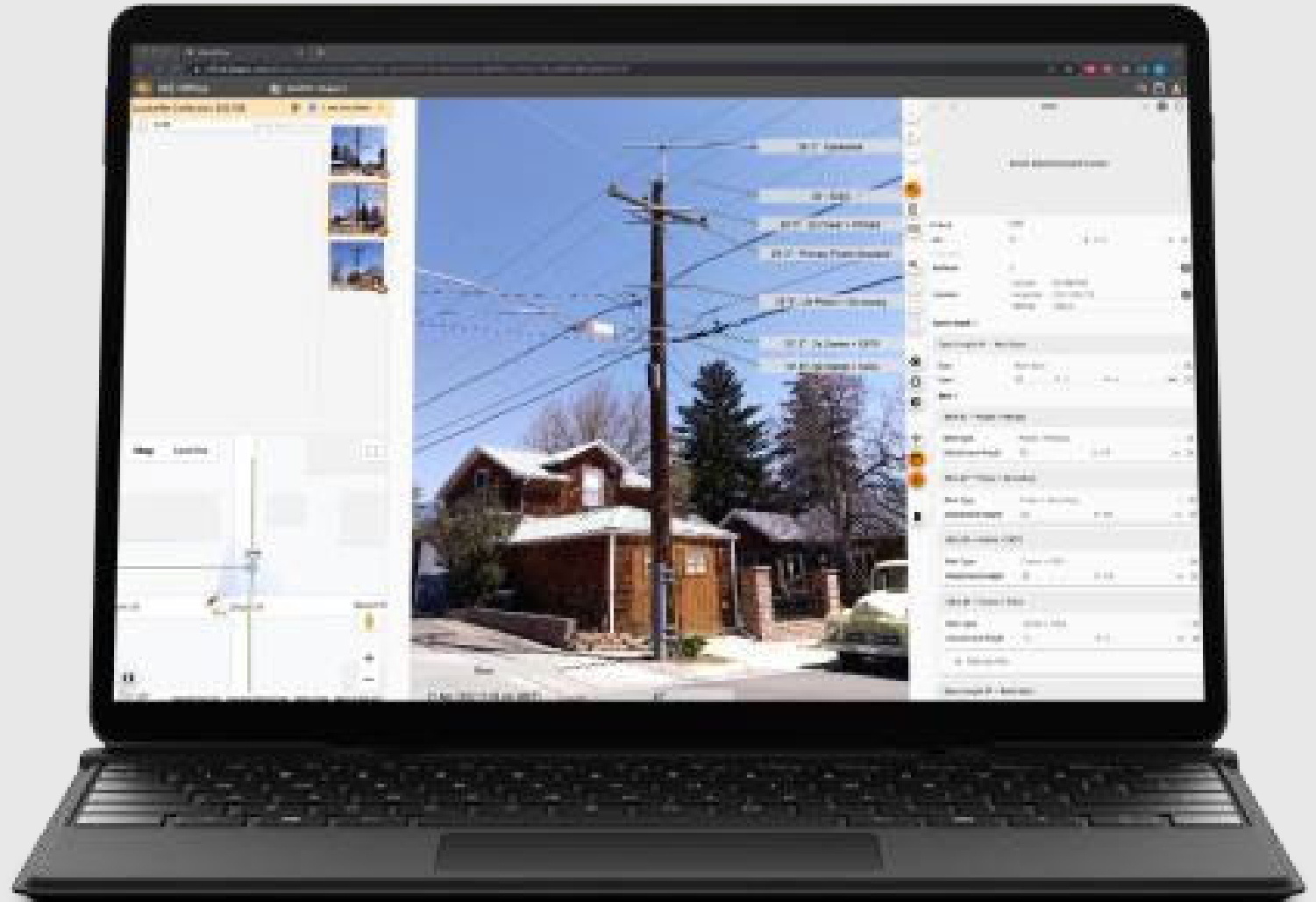
	YTD FY25	YTD FY24	% Change
Total Revenue	\$25.2m	\$21.1m	+19%
Total Gross Margin	\$17.4m	\$12.7m	+37%
Gross Margin %	69%	60%	
Platform Subscriptions			
Total # of Subscription Customers	395	395	+0%
Total Number of Seat Licenses	8,539	4,200	+103%
Platform Subscription Revenue	\$14.4m	\$10.7m	+34%
Gross Margin	\$12.8m	\$9.2m	+39%
Gross Margin %	89%	86%	
Platform Transactions			
# of Billable Transactions	288k	279k	+3%
Platform Transaction Revenue	\$7.6m	\$7.3m	+3%
Gross Margin	\$2.4m	\$1.8m	+40%
Gross Margin %	32%	24%	
Hardware & Other			
Hardware & Services Revenue	\$3.2m	\$3.1m	+5%
Gross Margin	\$2.2m	\$1.7m	+26%
Gross Margin %	68%	56%	

Takeaways:

- Our blended gross margin profile continues to improve, with Gross margin dollar growth of +37% vs prior year, and gross margin percentage growth to 69% in FY2025 vs 60% in FY2024. The increase in gross margin was driven by improvements across all segments
- The Company added 72 new subscriptions customers during FY 2025 (15 in 4Q25), or approximately 1.4 new customers per week.
- In Q4, approximately 40 small legacy PoleForeman customers, representing total ~NZ\$100k of ARR did not convert to the new IKE PoleForeman platform upon the Company discontinuing support for the Company's legacy application in 4Q25.
- We have recorded these customers as lost on the included table, reducing our customer count from 420 customers at the end of 3Q 2025 and keeping our customer count flat at 395 year over year. We do expect some of these customers will eventually adopt the new platform based on project timing, and budgeting cycles, but note the average ARR lost from these customers was under \$3k per customer.

COMPANY RE-CAP:

Market, Go-to-Market, and
Next Gen Products

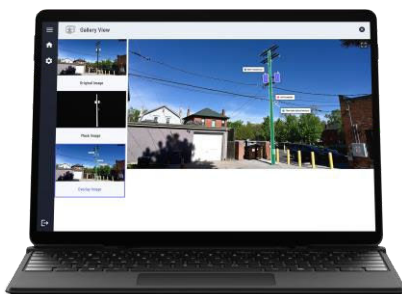


IKE has Software Products to Engineer a Distribution Network through its Lifecycle

<Network Planning> <Assessment & Digitization> <Network Design> <Network Maintenance & Resilience>



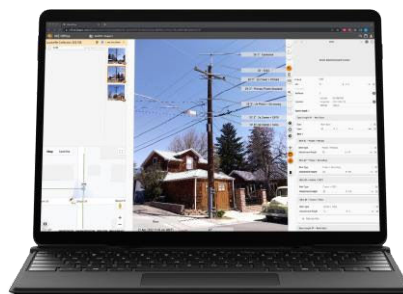
IKE Insight



**AI for whole-of-network
distribution **Planning****



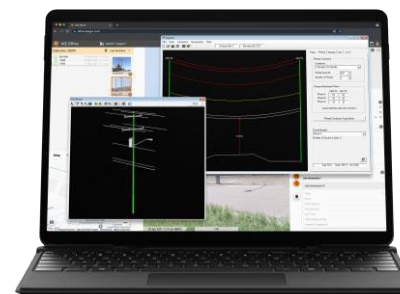
IKE Office Pro



**Digitizing network
Assessment**



IKE Structural



**Pole loading analysis and
structural **Design,**
Maintenance & Resilience**

BUSINESS MODEL UPSHOT

- A recurring Subscription to access any IKE Solution
- Additive, recurring revenue based on usage (license seats or transactions)
- Optional value-added products, such as IKE Analyze (driving further transaction revenue) and training & education service via KE University



IKE Analyze

**Technology & automation capability to
accelerate customers engineering processes**



A huge U.S.
expansion
opportunity.....

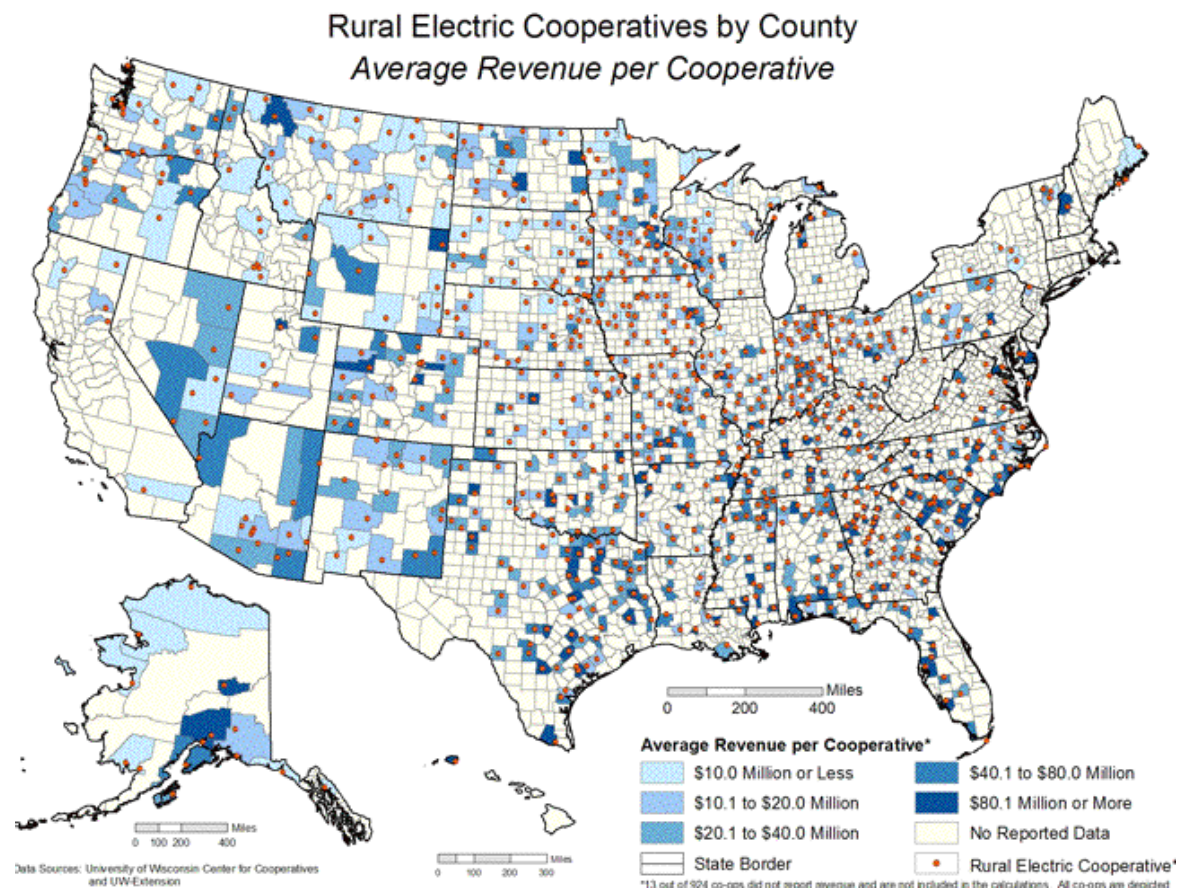


Plus >2,800 Municipality and Co-Operative Electric Utility groups

All of which represent sales opportunities for IKE products

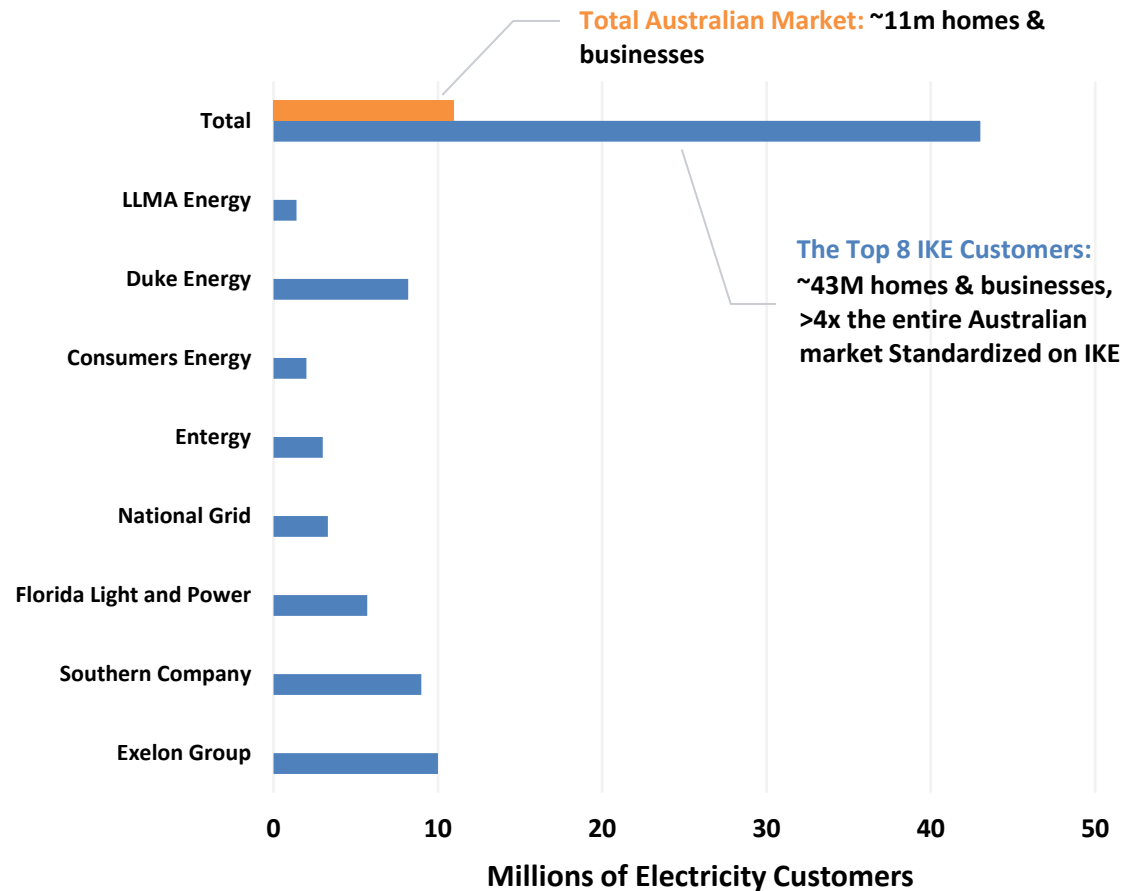
Takeaways

- Market timing is everything
- IKE is in the right place, at the right time, and with the right technology, team and execution capability
- Today, IKE has a presence in approximately 6% of addressable customers, but is estimated to be only 20% penetrated. So an opportunity to:
 - Develop an additional 80% revenue per annum from the existing customer footprint as 'White Space' via cross-sell and up-sell, plus to
 - Sell to the other 94% of the market via 'Green Field' new logo opportunities



The Size of the North American Market Opportunity, in Australian Context

IKE'S TOP 8 CUSTOMERS

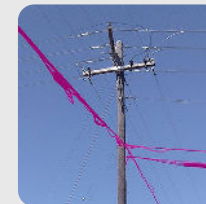


U.S. Electric Utility Infrastructure Spend Projections of

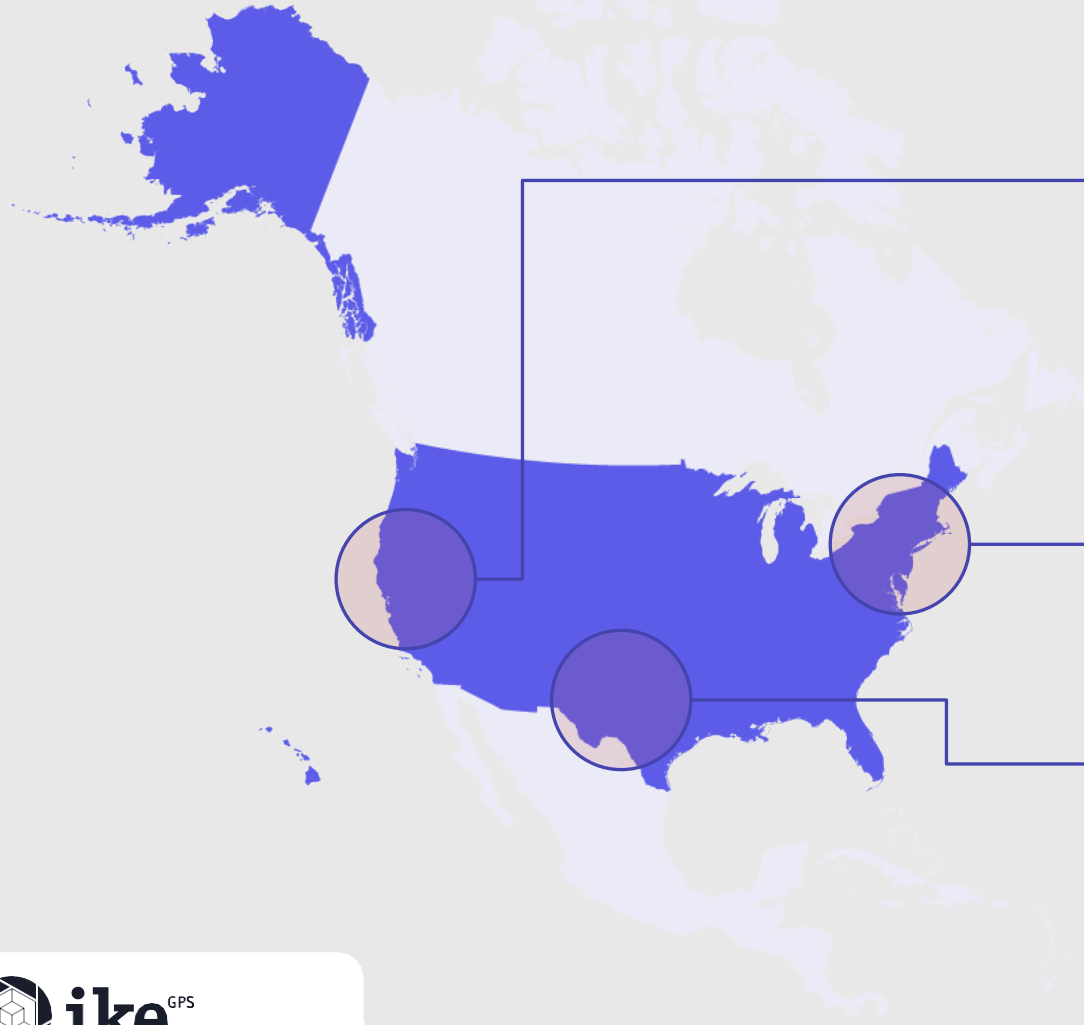
>\$400bn
over the next 5 years

Fiber network development investment is projected to be

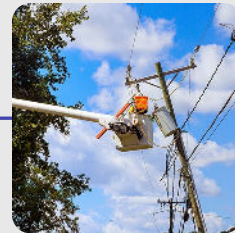
~\$300bn
over the next 5 years



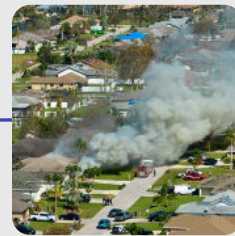
Macro-market drivers



AI has unleashed a wave of data center construction. In 2023, AI data centers consumed about 4.4% of U.S. electricity, and that share could triple by 2028.



Microsoft and Google estimate that the U.S. will need 500,000 more electrical engineers in the next decade.



Heatwaves, wildfires, and storms are stressing grid systems nationwide. Events once considered rare - like the 2023 Northeast blackout that hit 50 million people - are now seen as precursors of larger disruptions.

8 of the 10 largest Investor-Owned Utilities have standardized on IKE

IKE Lands-then-Expands

Communications



Electric Utilities



Engineering & Project Management



Takeaways

- 8 of the 10 largest Investor-Owned Utilities (“IOUs”) in North America, all multi-billion dollar businesses
- >400 customers in North America, with 59 new logos added in FY24 or approx. 1 per week in FY24 YTD
- **>5,000 enterprise target accounts to pursue overall**

Opportunities to:

- Grow, upsell and cross-sell IKE products into existing customer base
- Win new logos in the North American market
- Expand into international markets

Some of the largest US Communication groups Standardized on IKE

And a growing footprint of tier-2 fiber businesses

Communications



Electric Utilities



Engineering & Project Management



Takeaways

- Several of the largest comms group in North America: AT&T (\$107B), Crown Castle (\$39B), Bell Canada (\$47B)
- A growing footprint of the tier-2 fiber companies

Opportunities to:

- Grow, upsell and cross-sell IKE products into existing customer base
- Win new logos in the North American market
- Expand into international markets over time

Market Tailwinds Over the Coming Decades



Requirement for harder and higher capacity distribution power networks across all of North America



>3,200

Electric Utilities in North America with long-term, recurring distribution network hardening, joint use, and capacity needs for electrical distribution

7+ year macro-market tailwind of fiber deployment, much of it engineered on distribution power poles



>\$350B

Investment forecast in fiber in the US by 2025, representing >30M attachments; communications infrastructure providers seeking partners to manage new fiber attachments for every pole

Small Cell Deployments across North America, much of it engineered on distribution power poles



800,000+

Small cell site expansions are expected by 2025 as communications infrastructure providers look to speed up 5G rollout while reducing cost and time of deployment

Infrastructure development via Engineering Service Providers



>1,000

Engineering Service Providers in the US subcontracted by telecom and utilities providers to assist in infrastructure development and deployment

Massive engineering requirements for an evolving distribution network supporting an increase in global consumption of electricity

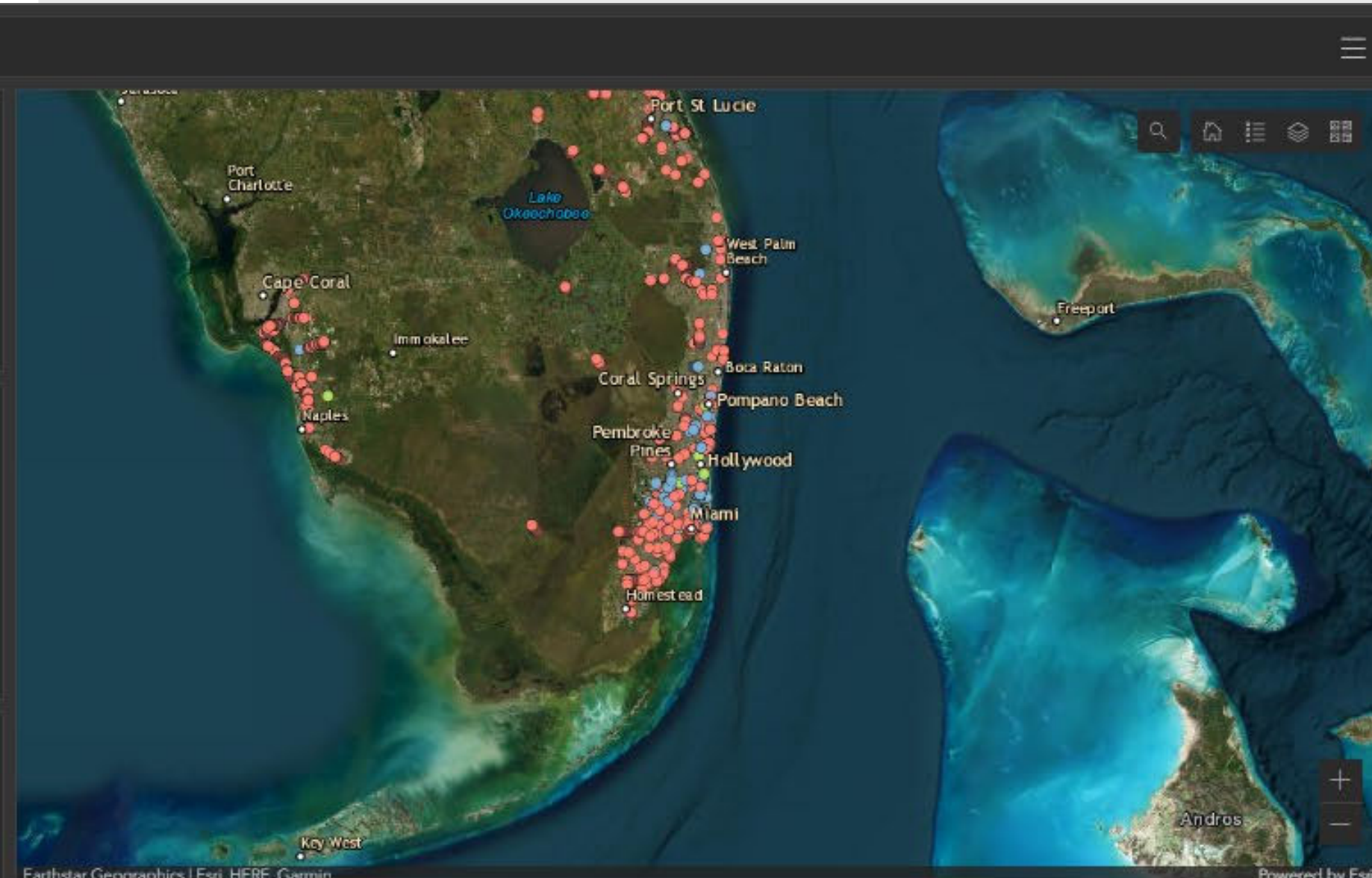


50%+

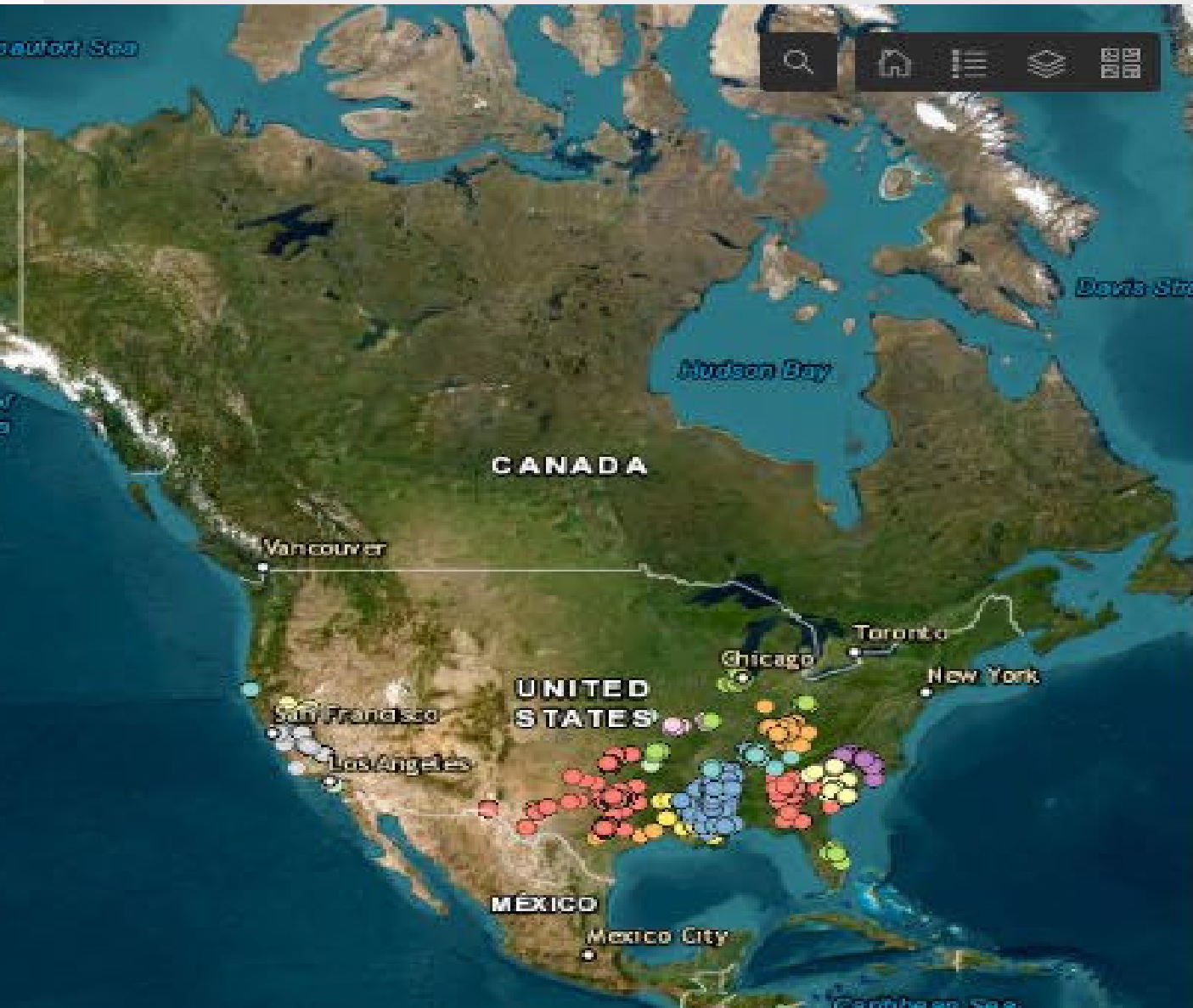
Of US energy consumption will be comprised of electricity on the distribution grid by 2050 to attain carbon net zero targets, and power the new EV market, compared to current levels of just 20%, this equals an engineering requirements to build capacity on the network.

A Map-View of Usage, and how IKE customers deploy our software

Crown Castle in Florida

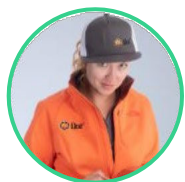


A map-view of Usage, and how IKE customers deploy our software **AT&T in 7 example States**



IKE Sells & Delivers Directly from U.S. headquarters

Meet some of the IKE people representing the best, next generation CX for our industry, creating long term Differentiation



Liz Etzel

Product Manager: Knows virtually every customer and is persnickety about exemplary customer experience.



Sara Deere

Systems Engineer: Current holder of the world-record for running customer field teams with the least recollects.



Jessica Walker

IKE Analyze Manager: Delivers every customer project on time and on scope. Started at IKE as an analyst.



Dan Allan

Design Director: Loves CX, and lives its importance when delivery brand and CX specific to poles.



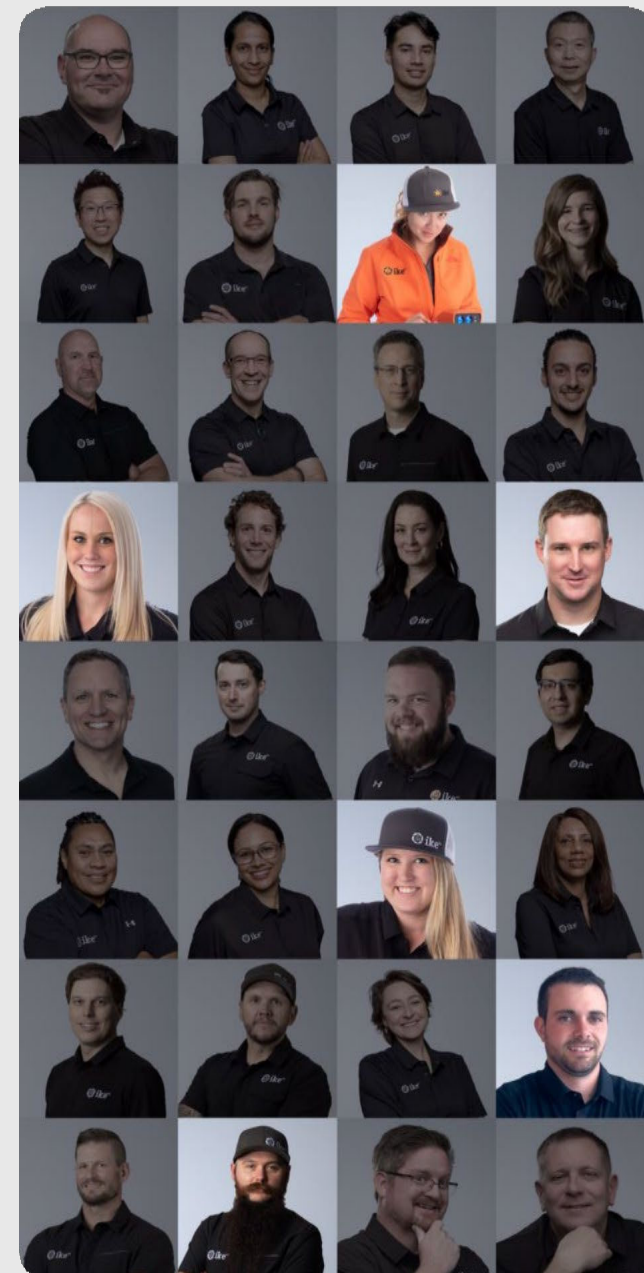
Blake Collins

Solutions Engineering Manager: From the field to the office, Blake speaks and geeks on the complexities of utility pole dynamics.



Spencer Hankin

Senior GIS Manager: The brightest data analyst in the Pole GIS universe, and customers like Crown Castle know it.





NPS score of 91% validate this go-to-market approach

Testament to IKE's team & CX Focus

Customers overwhelmingly recommend IKE, with an independently assessed **NPS of 91%.**

This score is driven by:

- IKE's remarkable focus on both product capability, industry-specific outcomes and customer experience
- Purpose-built solutions for utility poles and overhead infrastructure
- Tangible ROI for utilities, telcos, and engineering service providers.





What customers say they value the most about IKE

- Customers see IKE as superior in pole data collection, digitization, design, and management
- IKE's solutions are described as highly reliable, fast, and accurate
- IKE fits into existing workflows
- IKE PoleForeman's product excellence and help with increasing compliance demands — regulatory reporting is considered a paramount use case.

"IKE gives you your specific measurements from the field..."

"You can plan your aerial pathway... export to CAD or GIS."

"We went with IKE for its reliability and accurate results."

"IKE is considered superior... with no significant competitors."

"It fast-tracks everything... reduces error out in the field."

"The ability to get it right the first time really pays for the software."



Customers say IKE is solving today's challenges

- Key use cases: deteriorated pole assessment, storm and wildfire system hardening, joint use.
- Supports aging infrastructure and associated compliance needs.
- IKE's solutions are enabling the industry amid a shortage of skilled labor, helping newer engineers deliver quality results through automation and ease-of-use.
- Enables forward-looking planning and predictive analytics.



Next-gen AI technology coming into products next quarter
based on subject matter expertise & a database of tens of millions human engineered
power assets.....



Sneak peek at PolePilot – IKE's new AI-powered capability

The PoleOS™ Company

SUPPORT SHOP LOGIN

ikeGPS Solutions > Industries > Training > Resources > Company >


CONTACT US Request a Demo

PolePilot™ for IKE Office Pro

AI-powered pole imagery analysis

PolePilot uses IKE's sophisticated image recognition techniques to detect wires, equipment, and heights of attachment.

Available as an add-on module for IKE Office Pro.



Save time and deliver consistent results

PolePilot for IKE Office Pro helps you **reduce time per pole, human error and missed objects, and data inconsistencies.**



Automated annotation and measurement

Processes pole photos, identifies wires and equipment, and detects attachment heights.



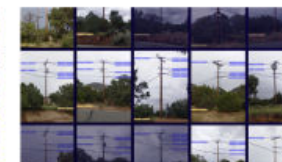
Standardized results

Reduces human error and delivers uniform analysis and annotation.



Optimized display

Colorful, transparent overlays highlight key equipment, and measurements and can be auto-arranged for easy review and clear reporting.



Increased velocity

Enhances existing workflows and helps scale for large projects.

How it works

Give analysts a head start on pole measurement.

01

Upload field data to IKE Office Pro from an IKE Device.

02

PolePilot AI and machine learning algorithms detect wires, conductors, equipment, and their corresponding heights of attachment on IKE Photos.

03

Attachment height annotations and colorful transparent equipment overlays appear on the photo. Annotations are auto-arranged for clear reporting.

04

Leverage IKE Office Pro's robust features for exporting, reporting, and downstream integrations.

Hear what customers are saying



Quote 1: Lorem ipsum dolor sit amet



Quote 2: Lorem ipsum dolor sit amet



0





Distribution power assets and associated imagery analysis and engineering is complex

Analyzing power asset imagery is a manual, time-consuming process conducted by expensive engineers that can result in inaccurate data and poor network outcomes.

Common errors and inconsistencies:

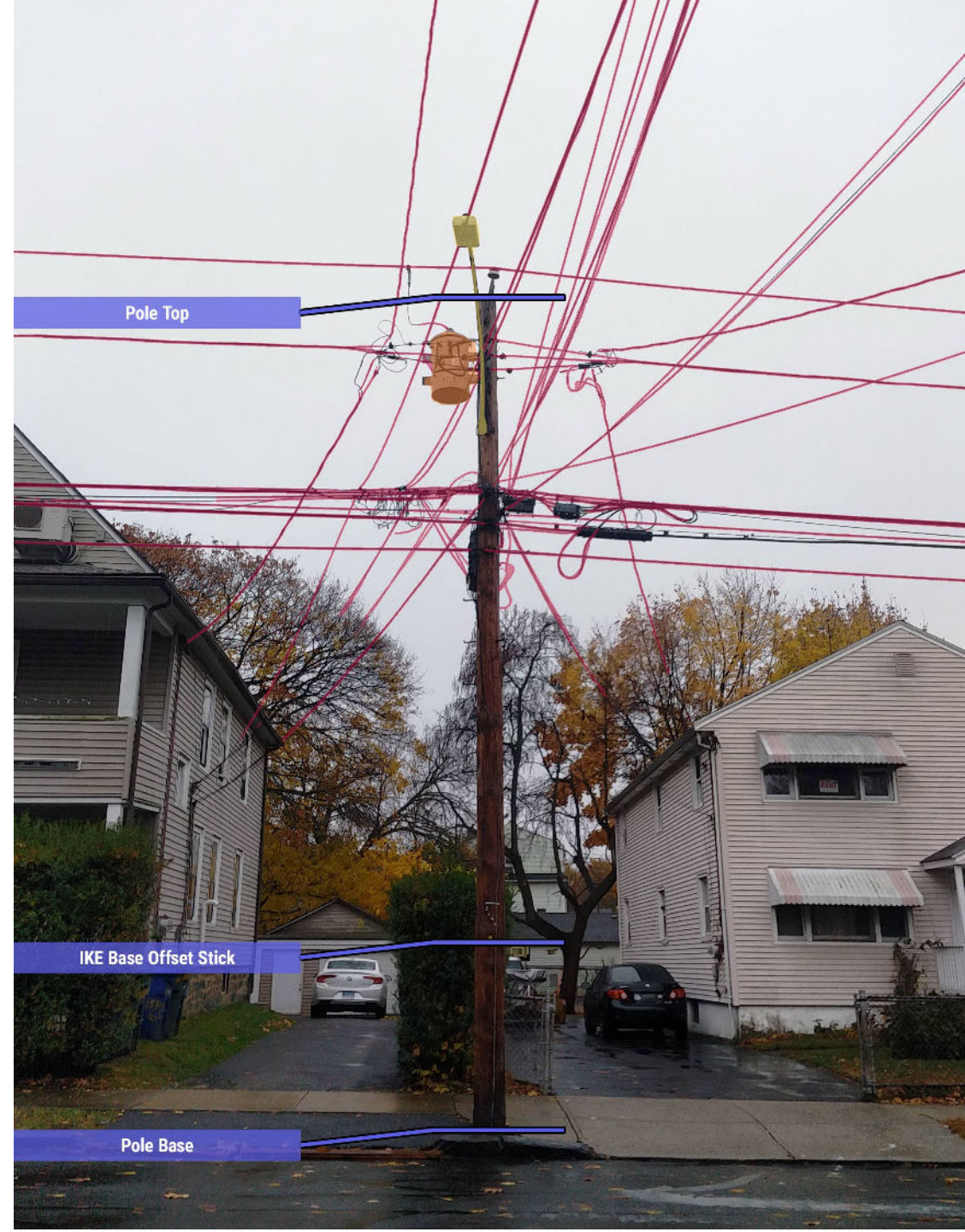
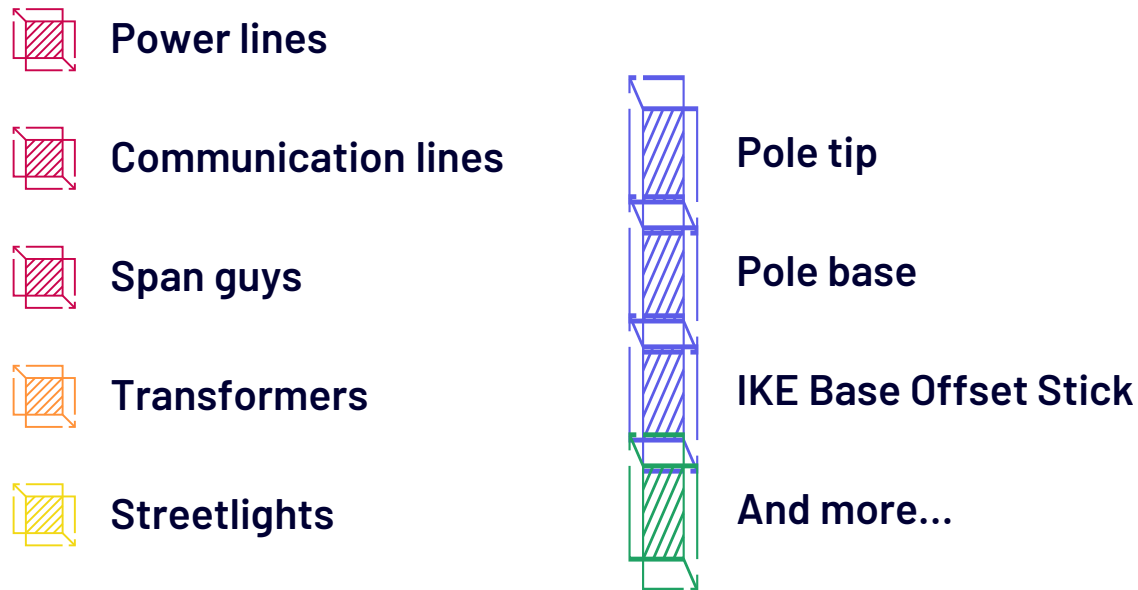
- Where should I annotate the point of attachment for a streetlight or transformer?
- Are the bolts visible?
- What if the angle of the photo is distorting my perspective?
- Where should I mark the pole base if it's obstructed by vegetation?





With IKE's PolePilot, an Engineer can automatically identify, measure and engineer the most important parts on a power pole

Additional identifications are continually being developed.



Customers save dramatic time & deliver consistent & accurate engineering results with IKE's AI-powered annotation and measurement

PolePilot uses IKE's sophisticated image recognition and measurement tools to detect wires, power equipment, and heights of attachment in IKE Office Pro photos.

REDUCE ↓

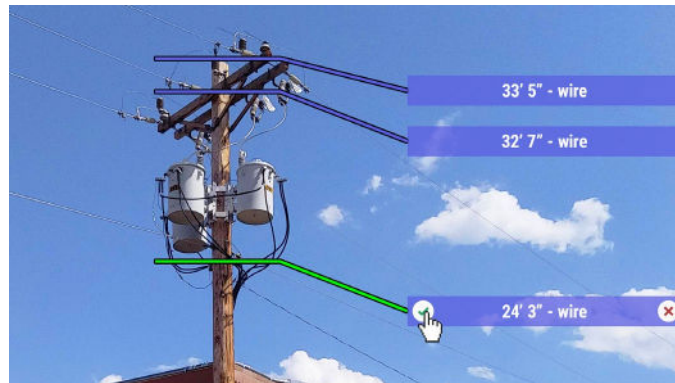
Analysis time

REDUCE ↓

Human error

REDUCE ↓

Data inconsistencies



Standardized results

Reduces human error and delivers uniform analysis and annotation.



Optimized display

Colorful, transparent overlays highlight key equipment and measurements and can be auto-arranged for easy review.



Increased velocity

Enhances existing workflows and helps scale for large projects.



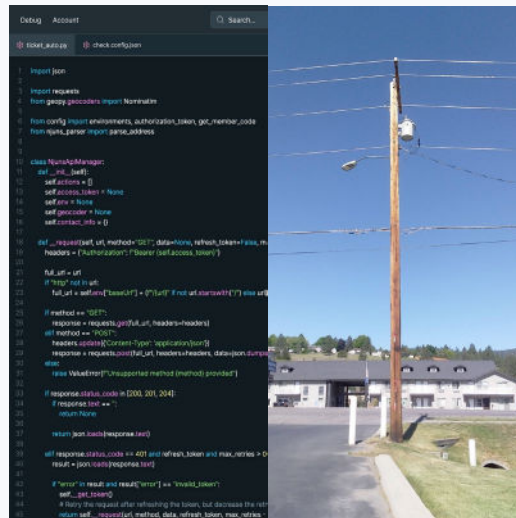
Powered by IKE's 20+ years of expertise in pole imagery, trained on 10's of millions of human-engineered assets residing in IKE's database.

How it works.....



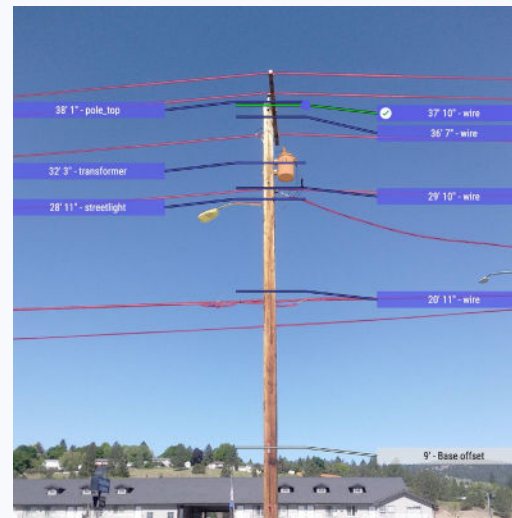
01

Upload field data to IKE Office Pro from an IKE Device.



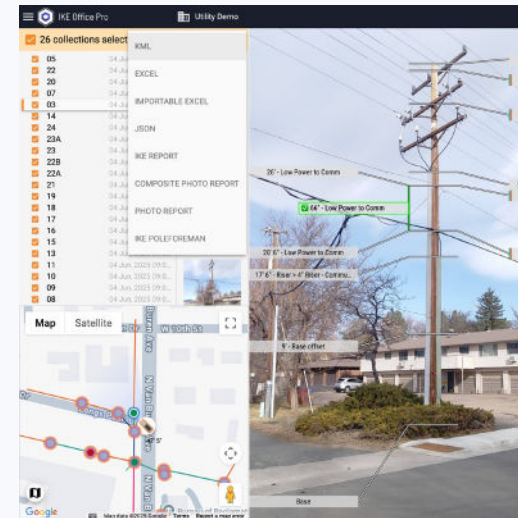
02

PolePilot's AI and machine learning algorithms detect wires, conductors, equipment, and their corresponding heights of attachment on IKE Photos.



03

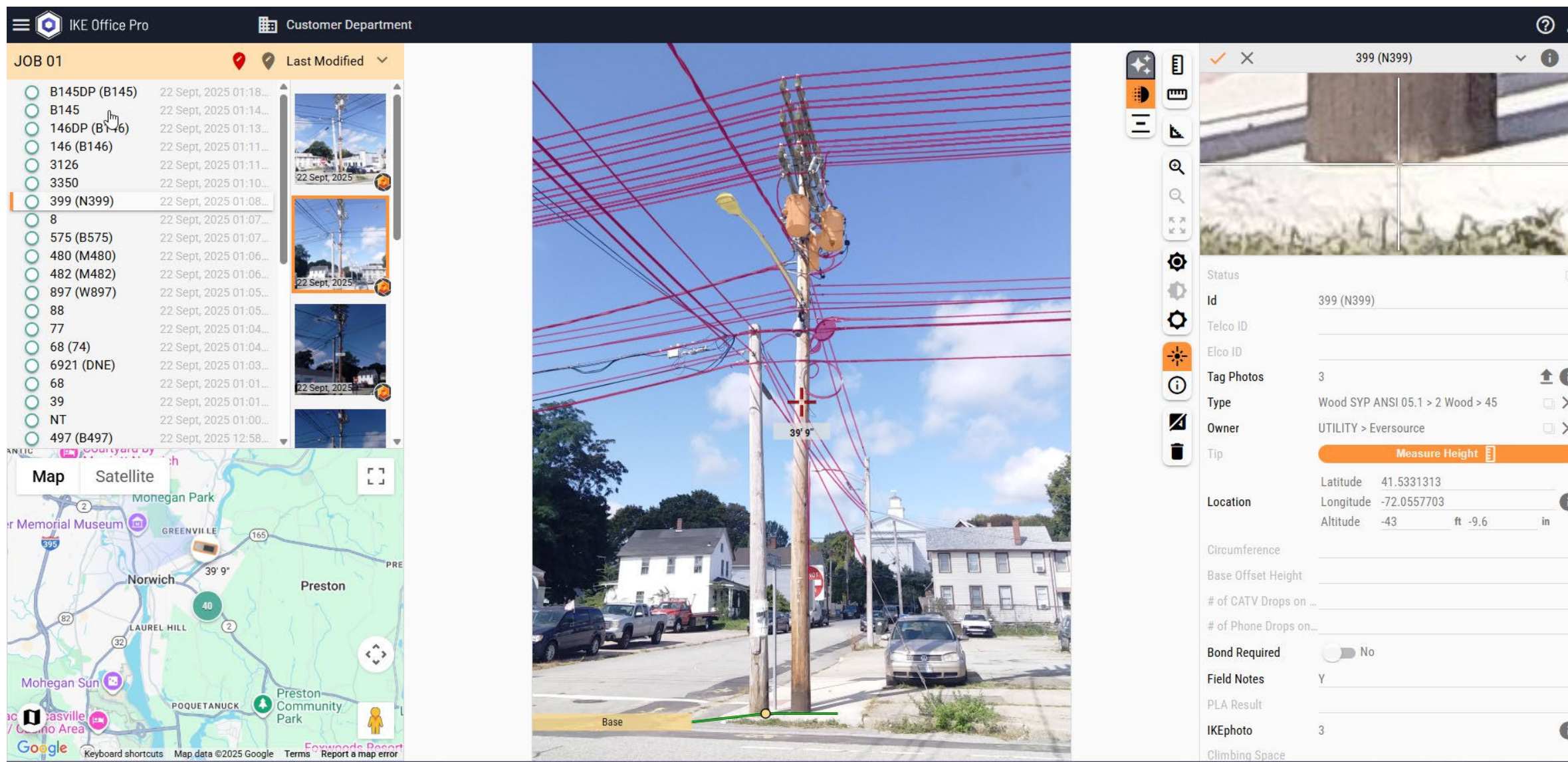
Attachment height annotations and colorful transparent equipment overlays appear on the photo. Annotations are auto-arranged for clear reporting.



04

Leverage IKE Office Pro's robust features for exporting, reporting, and downstream integrations.

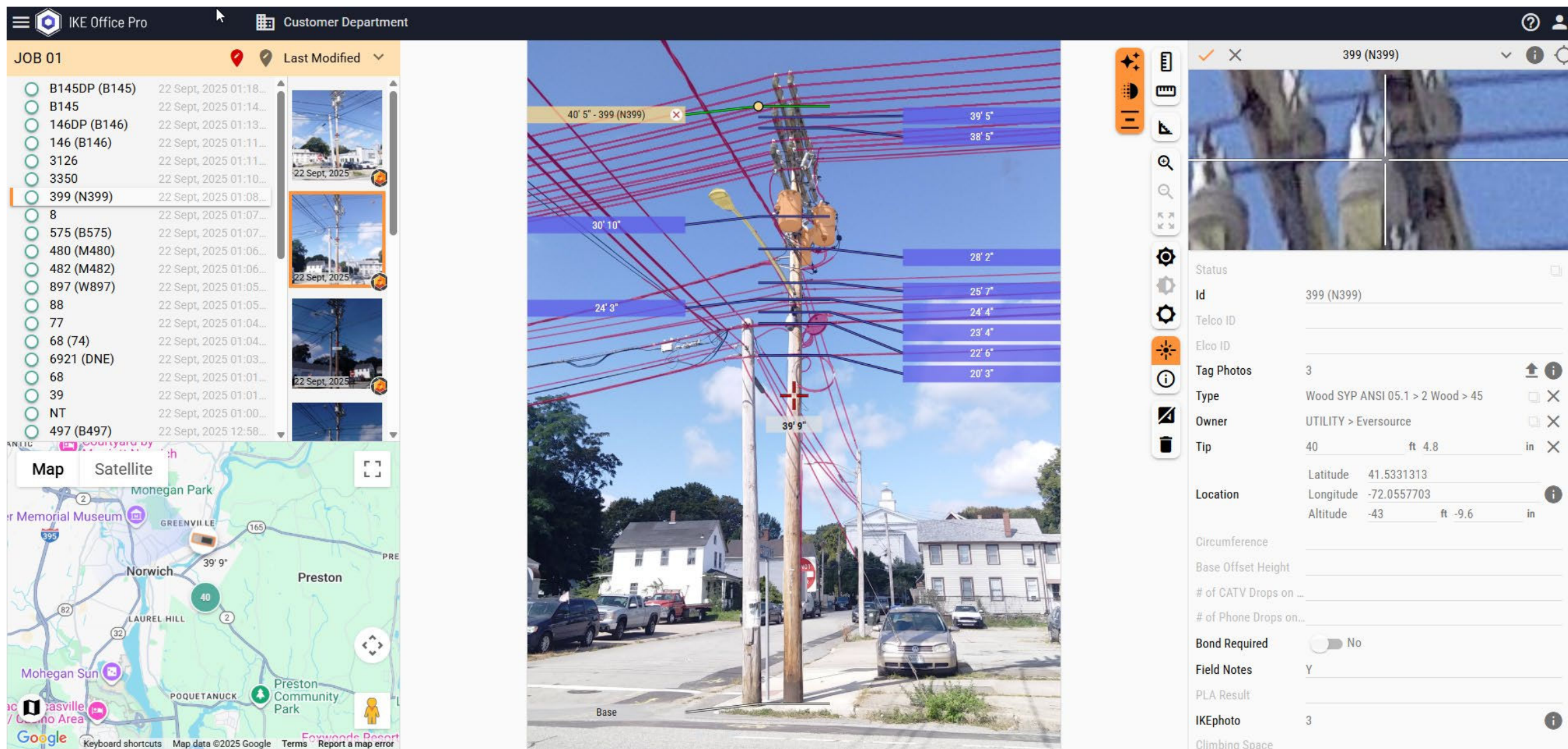
Sneak peek at PolePilot – IKE's new AI-powered capability...



The screenshot displays the IKE Office Pro PolePilot interface, which is used for managing utility poles. The interface is divided into several sections:

- Header:** IKE Office Pro, Customer Department.
- Job List:** A list of utility poles with their IDs and last modified dates. The selected pole is 399 (N399), last modified on 22 Sept, 2025 01:08.
- Map:** A map view showing the location of the selected pole (399) in the area around Norwich, VT. The map includes labels for Monegan Park, Greenville, Preston, and Laurel Hill.
- Photo View:** A large photo of the selected pole (399) showing its structure and surrounding environment. The photo includes a height measurement of 39' 9" and a base label.
- Data Panel:** A detailed view of the selected pole (399) with the following information:
 - Status:** 399 (N399)
 - Id:** 399 (N399)
 - Telco ID:**
 - Elco ID:**
 - Tag Photos:** 3
 - Type:** Wood SYP ANSI 05.1 > 2 Wood > 45
 - Owner:** UTILITY > Eversource
 - Tip:** Measure Height
 - Location:**
 - Latitude: 41.5331313
 - Longitude: -72.0557703
 - Altitude: -43 ft -9.6 in
 - Circumference:**
 - Base Offset Height:**
 - # of CATV Drops on ...**
 - # of Phone Drops on ...**
 - Bond Required:** No
 - Field Notes:** Y
 - PLA Result:**
 - IKEphoto:** 3
 - Climbing Space:**

Sneak peek at PolePilot – IKE's new AI-powered capability...



The screenshot displays the IKE Office Pro PolePilot interface, which is used for managing utility poles. The interface is divided into several sections:

- Top Bar:** Shows the application name "IKE Office Pro" and the user's department, "Customer Department".
- Job List:** A table listing utility poles with their IDs and last modified dates. The selected pole is 399 (N399).
- Map:** A map view showing the location of the selected pole in the area around Norwich, VT.
- 3D Model:** A 3D wireframe model of the selected pole, showing its structure and associated wires. Dimensions are displayed for various components, such as the height of the pole (39' 9") and the distance between wires (40' 5").
- Data Panel:** A detailed view of the selected pole (399 (N399)) showing its status, ID, Telco ID, Elco ID, Tag Photos, Type, Owner, Tip, Location (Latitude, Longitude, Altitude), Circumference, Base Offset Height, # of CATV Drops on..., # of Phone Drops on..., Bond Required, Field Notes, PLA Result, and IKEphoto.

Job ID	Last Modified
B145DP (B145)	22 Sept, 2025 01:18...
B145	22 Sept, 2025 01:14...
146DP (B146)	22 Sept, 2025 01:13...
146 (B146)	22 Sept, 2025 01:11...
3126	22 Sept, 2025 01:11...
3350	22 Sept, 2025 01:10...
399 (N399)	22 Sept, 2025 01:08...
8	22 Sept, 2025 01:07...
575 (B575)	22 Sept, 2025 01:07...
480 (M480)	22 Sept, 2025 01:06...
482 (M482)	22 Sept, 2025 01:06...
897 (W897)	22 Sept, 2025 01:05...
88	22 Sept, 2025 01:05...
77	22 Sept, 2025 01:04...
68 (74)	22 Sept, 2025 01:04...
6921 (DNE)	22 Sept, 2025 01:03...
68	22 Sept, 2025 01:01...
39	22 Sept, 2025 01:01...
NT	22 Sept, 2025 01:00...
497 (B497)	22 Sept, 2025 12:58...

Field	Value
Status	
Id	399 (N399)
Telco ID	
Elco ID	
Tag Photos	3
Type	Wood SYP ANSI 05.1 > 2 Wood > 45
Owner	UTILITY > Eversource
Tip	40 ft 4.8 in
Location	Latitude 41.5331313 Longitude -72.0557703 Altitude -43 ft -9.6 in
Circumference	
Base Offset Height	
# of CATV Drops on ...	
# of Phone Drops on...	
Bond Required	No
Field Notes	Y
PLA Result	
IKEphoto	3
Climbing Space	

Four Takeaways

Global Electrification: Happening at a Once-in-a-Generation Scale

Strong Continuing Financial Performance:

- +48% YoY growth in annual subscription ERR.
- 103% YoY increase in subscription seats.
- 3-year subscription revenue CAGR +~37%.
- FY25 revenue of NZ\$25.2m

Leading U.S. Electric Utilities are Standardizing on IKE

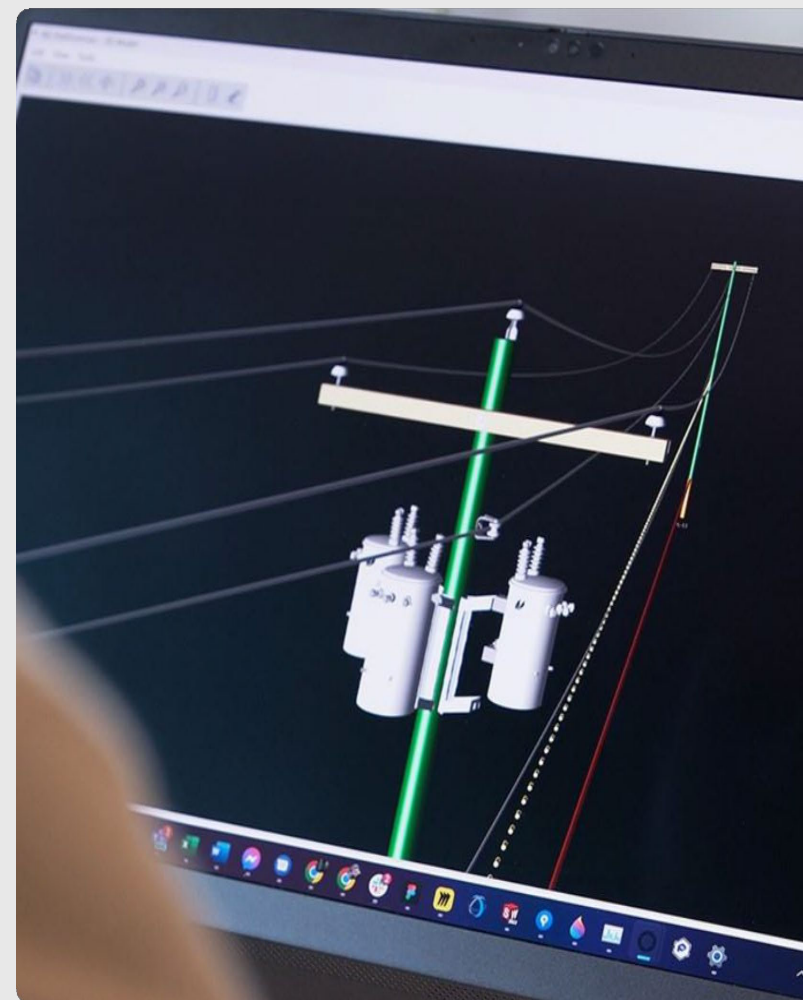
- Trusted by Tier-1 utilities including 8 of the 10 largest, Core to network digitization, Positioned for multi-decade growth.

Activity and interest in Grid Expansion and Resiliency Tech Growing

- Unsolicited, non-binding acquisition approach received at NZ\$1 per share, or ~NZ\$165-170m EV.

Growth Runway Ahead

- ARR growth in FY26 expected to continue at similar, very strong levels.
- Only ~6% of U.S. addressable customers are currently touched by IKE, and those sold to are at early stages of penetration.
- U.S. grid infrastructure spend is projected to have investment levels expected to grow through to 2050.



Thank you & Q&A





Meeting Resolutions

The shareholders of the Company are requested to consider and, if thought fit, to pass the following ordinary resolutions:

- Auditors Remuneration: That the directors are authorised to fix the auditor's remuneration.
- Election of Glenn Milnes: That Glenn Milnes, who retires through rotation and is eligible for re-election, is elected as a director of ikeGPS Group Limited.

